

Introduced: 1/31/79  
Referred: Community & Regional  
Affairs and Finance

1 IN THE HOUSE

BY RANDOLPH AND MALONE

2 HOUSE BILL NO. 103

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 ELEVENTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act increasing the optional residential real pro-  
7 perty tax exemption; and providing for an effective  
8 date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 \* Section 1. AS 29.53.025(a) is amended to read:

11 (a) Municipalities may exclude or exempt or partially exempt  
12 residential property from taxation by ordinance ratified by the voters  
13 at a regular or special election. An exclusion or exemption authorized  
14 by this subsection [SECTION] may not exceed \$50,000 [\$10,000] for any  
15 one residence.

16 \* Sec. 2. This Act takes effect January 1, 1980.

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