

Original sponsors: Phillips and Halford

Offered: 4/24/79
Referred: Rules

1 IN THE HOUSE

BY THE FINANCE COMMITTEE

2 CS FOR HOUSE BILL NO. 11

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 ELEVENTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act creating a net income tax deduction for child
7 adoption expenses; and providing for an effective
8 date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. AS 43.20.031 is amended by adding a new subsection to read:

11 (h) A taxpayer is entitled to a deduction in computing the tax
12 under this chapter not to exceed \$3,000, for allowable expenses incurred
13 during the taxable year in adopting a child. The deduction is available
14 whether placement of the child is obtained through the Department of
15 Health and Social Services, through another agency providing adoption
16 services and licensed under AS 47.35, or through an independent source
17 including a person related by blood or by marriage to the taxpayer. The
18 department shall adopt regulations defining allowable expenses for
19 computation of the adoption expense deduction.

20 * Sec. 2. AS 43.20.031(h), enacted in sec. 1 of this Act, is applicable
21 to taxable years beginning after December 31, 1978.

22 * Sec. 3. This Act takes effect immediately in accordance with AS 01.10.-
23 070(c).

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