

Original sponsor: Rules Committee

Offered: 9/22/80
Referred: Rules

Funding Information

General Fund \$186,378,500
Other Funds -0-
\$186,378,500

1 IN THE HOUSE

BY THE FINANCE COMMITTEE

2 CS FOR HOUSE BILL NO. 1041

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 ELEVENTH LEGISLATURE - SECOND SPECIAL SESSION

5 A BILL

6 For an Act entitled: "An Act making an appropriation to the Department of
7 Revenue for income tax and withholding payment refunds
8 to individuals; and providing for an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. The sum of \$112,042,000 is appropriated from the general
11 fund to the Department of Revenue

12 (1) for refunds to individuals for income taxes paid after
13 December 31, 1978 for all or part of a tax year occurring after December 31,
14 1978 and

15 (2) for 1979 and 1980 tax credits payable under AS 43.20.013.

16 * Sec. 2. The sum of \$73,500,000 is appropriated from the general fund to
17 the Department of Revenue for refunds to individuals for income taxes with-
18 held after December 31, 1978 for tax years for which a year-end return has
19 not been filed under AS 43.20.030.

20 * Sec. 3. The sum of \$836,500 is appropriated from the general fund to
21 the Department of Revenue for administrative costs related to the refunds and
22 credits payable under this Act.

23 * Sec. 4. Lines 10 - 11, page 70, ch. 120 SLA 1980 are repealed, and the
24 appropriation made at those lines is lapsed into the general fund.

25 * Sec. 5. This Act takes effect October 1, 1980 if a version of an Act
26 entitled "An Act relating to taxes; repealing the Alaska net income tax on
27 individuals; providing for tax credits for political contributions and house-
28 hold and dependent care services; and providing for an effective date" is
29 enacted.