Introduced: 4/5/78
Referred: Special Committee To Consider Royalty Oil Sales Proposals

BY THE RULES COMMITTEE BY REQUEST OF THE GOVERNOR

IN THE SENATE

SENATE CONCURRENT RESOLUTION NO. 96

IN THE LEGISLATURE OF THE STATE OF ALASKA

TENTH LEGISLATURE - SECOND SESSION

Approving amendments to the royalty oil sales agreement between the State of Alaska and Golden Valley Electric Association

BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:

WHEREAS, the State of Alaska and the Golden Valley Electric Association entered into an agreement entitled "Royalty Oil Sales Agreement," dated April 12, 1977; and

WHEREAS, the commissioner of the Department of Natural Resources and the Golden Valley Electric Association have negotiated certain amendments to the agreement; and

WHEREAS, the Alaska Royalty Oil and Gas Development Advisory Board has approved those amendments as required by AS 38.06.050; and

WHEREAS, these amendments will make the terms of the agreement consistent with the terms of other agreements for the sale of the state's royalty oil currently before the legislature for approval or under negotiation; and

WHEREAS, the amendments are in the best interests of the State of Alaska;

BE IT RESOLVED by the Alaska State Legislature that the amendments are approved under AS 38.06.055.