Introduced: 3/22/77
Referred: Resources

IN THE SENATE BY HUBER

SENATE CONCURRENT RESOLUTION NO. 36

IN THE LEGISLATURE OF THE STATE OF ALASKA

TENTH LEGISLATURE - FIRST SESSION

Relating to the disposition of Alaska's royalty oil.

BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:

WHEREAS the disposition of Alaska's royalty oil and the receipt of the best market value for that oil are matters of the greatest concern to the people of Alaska; and

WHEREAS the provisions of the Emergency Petroleum Allocation Act, as amended, may place serious constraints on the State of Alaska's ability to dispose of its royalty oil at a price and under conditions that are most favorable to its citizens; and

WHEREAS the effects of the Emergency Petroleum Allocation Act, as amended, may be mitigated if the state, with proper contractual safeguards, takes its oil in kind rather than in value;

BE IT RESOLVED that the Alaska State Legislature respectfully requests the Governor to direct the commissioner of the Department of Natural Resources to notify the North Slope producers of its intention to take the state's royalty oil in kind, and further respectfully requests that the Royalty Oil and Gas Advisory Board immediately enter into negotiations for the sale of Alaska's royalty oil share under terms and conditions that will secure the most advantageous results for the people of Alaska.