

Introduced: 1/31/77
Referred: Commerce and
Resources

1 IN THE SENATE

BY KERTTULA

2 SENATE CONCURRENT RESOLUTION NO. 8

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TENTH LEGISLATURE - FIRST SESSION

5 Annulling a certain administrative regu-
6 lation of the Department of Commerce and
7 Economic Development relating to the use
8 of loan proceeds received under the
9 Commercial Fishing Loan Act.

10 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:

11 WHEREAS under AS 44.62.320 the legislature may annul administrative
12 regulations of a department by concurrent resolution adopted by a vote of
13 both houses; and

14 WHEREAS the Department of Commerce and Economic Development has adopted
15 a regulation which provides that no more than 50 per cent of a loan granted a
16 fisherman under the Commercial Fishing Loan Act (AS 16.10.300 - 16.10.370)
17 may be used to refinance existing debts; and

18 WHEREAS AS 16.10.310(a)(1) provides that loans shall be made under the
19 Act for the repair, reconstruction, and upgrading of existing vessels and
20 gear, for the purchase of entry permits and gear, and for the construction
21 and purchase of vessels; and

22 WHEREAS no limitation on the use of the loan proceeds for refinancing is
23 imposed by the Act; and

24 WHEREAS refinancing of existing debts may make possible the repair,
25 restoration, and upgrading of existing vessels and gear, the purchase of
26 entry permits and gear, or the construction and purchase of vessels;

27 BE IT RESOLVED by the Alaska State Legislature that administrative
28 regulation 3 AAC 80.020(b) is annulled.

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