Introduced: 1/11/77
Referral: Special Committee to Consider The Sale of Royalty Gas

BY THE RULES COMMITTEE BY REQUEST OF THE GOVERNOR

IN THE SENATE

SENATE CONCURRENT RESOLUTION NO. 4

IN THE LEGISLATURE OF THE STATE OF ALASKA

TENTH LEGISLATURE - FIRST SESSION

Approving the disposal to El Paso Natural Gas Company of royalty natural gas taken in-kind

BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:

WHEREAS, under AS 38.06.055(a), each house of the legislature must approve by concurrent resolution all sales of state-owned royalty oil or gas before the sale may be consummated; and

WHEREAS, the State of Alaska has the right under AS 38.05.180 and its oil and gas leases to receive royalty oil and gas either in-kind or in-value from the Prudhoe Bay Field; and

WHEREAS, the commissioner of natural resources has entered into a contract for the sale of 25 per cent of state-owned royalty gas from the Prudhoe Bay Field to El Paso Natural Gas Company; and

WHEREAS, the Alaska Royalty Oil and Gas Development Advisory Board approved the contract for the sale of 25 per cent of the state-owned royalty gas from the Prudhoe Bay Field to El Paso Natural Gas Company; and

WHEREAS, the legislature has reviewed this contract in detail and conducted hearings and otherwise received public input on this contract; and

WHEREAS, the legislature finds this contract to be in the public interest of Alaska and its citizens, and further finds that this contract is in compliance with all requirements of law;

BE IT RESOLVED by the Alaska State Legislature that Alaska royalty gas sale No. 76-3 and the contract providing for the sale of royalty gas from the Prudhoe Bay gas field pertaining to it, between the state and El Paso Natural Gas Company, is hereby approved.