

Introduced: 1/11/77
Referred: Special Committee to
Consider The Sale of
Royalty Gas

1 IN THE SENATE

BY THE RULES COMMITTEE BY
REQUEST OF THE GOVERNOR

2 SENATE CONCURRENT RESOLUTION NO. 3

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TENTH LEGISLATURE - FIRST SESSION

5 Approving the disposal to Tenneco
6 Alaska, Inc., of royalty natural
7 gas taken in-kind

8 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 WHEREAS, under AS 38.06.055(a), each house of the legislature must
10 approve by concurrent resolution all sales of state-owned royalty oil or
11 gas before the sale may be consummated; and

12 WHEREAS, the State of Alaska has the right under AS 38.05.180 and its
13 oil and gas leases to receive royalty oil and gas either in-kind or in-
14 value from the Prudhoe Bay Field; and

15 WHEREAS, the commissioner of natural resources has entered into a
16 contract for the sale of 50 per cent of state-owned royalty gas from the
17 Prudhoe Bay Field to Tenneco Alaska, Inc.; and

18 WHEREAS, the Alaska Royalty Oil and Gas Development Advisory Board
19 approved the contract for the sale of 50 per cent of the state-owned royalty
20 gas from the Prudhoe Bay Field to Tenneco Alaska, Inc.; and

21 WHEREAS, the legislature has reviewed this contract in detail and con-
22 ducted hearings and otherwise received public input on this contract; and

23 WHEREAS, the legislature finds this contract to be in the public
24 interest of Alaska and its citizens, and further finds that this contract
25 is in compliance with all requirements of law;

26 BE IT RESOLVED by the Alaska State Legislature that Alaska royalty gas
27 sale No. 76-2 and the contract providing for the sale of royalty gas from
28 the Prudhoe Bay gas field pertaining to it, between the state and Tenneco
29 Alaska, Inc., is hereby approved.