

Introduced: 6/8/78
Referred: Community &
Regional Affairs and Finance

1 IN THE SENATE

BY THE STATE AFFAIRS COMMITTEE

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SENATE BILL NO. 641

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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TENTH LEGISLATURE - SECOND SESSION

5

A BILL

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For an Act entitled: "An Act reducing the limitation of levy of property
7 taxes by municipalities; and providing for an effective
8 date."

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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* Section 1. AS 29.53.050(a) is amended to read:

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(a) No municipality may levy and tax for any purpose in excess of

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two [THREE] per cent of the assessed valuation of property within the

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municipality in any one year.

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* Sec. 2. This Act takes effect January 1, 1979.

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