

Original sponsor: Finance Committee

Offered: 6/6/78
Referred: Rules

1 IN THE SENATE

BY THE FINANCE COMMITTEE

2 HOUSE CS FOR CS FOR SENATE BILL NO. 625

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act providing for the issuance of general obliga-
7 tion bonds in the amount of \$30,985,000 for the purpose
8 of paying the cost of capital improvements for correc-
9 tional and public safety facilities; and providing for
10 an effective date."

11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

12 * Section 1. For the purpose of paying the cost of capital improvements
13 for correctional and public safety facilities, general obligation bonds of
14 the state in the principal amount of not more than \$30,985,000 shall be
15 issued and sold. The full faith, credit, and resources of the state are
16 pledged to the payment of the principal of and interest and redemption pre-
17 mium, if any, on these bonds. These bonds shall be issued under the provi-
18 sions of AS 37.15 as those provisions read at the time of issuance.

19 * Sec. 2. If the issuance of these bonds is authorized by the qualified
20 voters of the state, a special fund of the state to be known as the "1978
21 Correctional and Public Safety Facilities Construction Fund" shall be estab-
22 lished, to which shall be credited the proceeds of the sale of the bonds
23 described in sec. 1 of this Act, except for the accrued interest and pre-
24 miums. The amount of \$30,985,000 is appropriated from the "1978 Correctional
25 and Public Safety Facilities Construction Fund" to the Department of Trans-
26 portation and Public Facilities. The proceeds of the bonds shall be allo-
27 cated as follows:

28	Project	Location	Amount
29	(1) Construct and equip regional		

1	public safety building	Fairbanks	\$ 4,385,000
2	(2) Construct and equip public		
3	safety detachment facility	Soldotna	1,216,500
4	(3) Construct and equip pre-trial		
5	jail facilities	Anchorage	12,367,000
6	(4) Construct and equip a regional		
7	jail facility	Ketchikan	1,992,700
8	(5) Construct Youth Facility	Fairbanks	2,400,000
9	(6) Renovate Sixth Avenue Jail		
10	Annex facilities	Anchorage	1,421,600
11	(7) Renovate Third Avenue State		
12	Jail facilities	Anchorage	948,000
13	(8) Construct McLaughlin Youth		
14	Facility gymnasium	Anchorage	1,300,000
15	(9) Construct State Jail recreational		
16	and program facilities	Juneau	1,300,000
17	(10) Install fire safety system		
18	McLaughlin Youth Facility	Anchorage	116,600
19	(11) Construct correctional facility	Bethel	3,360,000
20	(12) Construct storage and purchase		
21	food processing equipment	Palmer	177,000

22 * Sec. 3. If the issuance of these bonds is authorized by the qualified
23 voters of the state, the amount of \$108,500 or as much of that amount as is
24 found necessary is appropriated from the general fund of the state to the
25 state bond committee to carry out the provisions of this Act and to pay ex-
26 penses incident to the sale and issuance of the bonds authorized in this Act.
27 The amounts expended from the appropriation authorized by this section shall
28 be reimbursed to the general fund from the proceeds of the sale of the bonds
29 authorized by this Act.

1 * Sec. 4. The amount withdrawn from the public facility planning fund for
2 the purpose of advance planning for the improvements financed under this Act
3 shall be reimbursed to the fund from the proceeds of the sale of bonds autho-
4 rized by this Act.

5 * Sec. 5. The question whether the bonds authorized in this Act are to be
6 issued shall be submitted to the qualified voters of the state at the next
7 general election and shall read substantially as follows:

8 Proposition

9 State General Obligation Correctional and Public Safety

10 Facilities Construction Bonds \$30,985,000

11 Shall the State of Alaska issue its general obligation bonds in the
12 principal amount of not more than \$30,985,000 for the purpose of
13 paying the cost of capital improvements for correctional and public
14 safety facilities?

15 Bonds Yes []

16 Bonds No []

17 * Sec. 6. This Act takes effect immediately in accordance with AS 01.10.-
18 070(c).

19
20
21
22
23
24
25
26
27
28
29