

Original sponsor: Finance Committee

Offered: 5/31/78
Referred: Rules

1 IN THE SENATE

BY THE FINANCE COMMITTEE

2 CS FOR SENATE BILL NO. 625

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act providing for the issuance of general obliga-
7 tion bonds in the amount of \$6,785,000 for the purpose
8 of paying the cost of capital improvements for public
9 safety facilities; and providing for an effective
10 date."

11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

12 * Section 1. For the purpose of paying the cost of capital improvements
13 for public safety facilities, general obligation bonds of the state in the
14 principal amount of not more than \$6,785,000 shall be issued and sold. The
15 full faith, credit, and resources of the state are pledged to the payment of
16 the principal of and interest and redemption premium, if any, on these bonds.
17 These bonds shall be issued under the provisions of AS 37.15 as those provi-
18 sions read at the time of issuance.

19 * Sec. 2. If the issuance of these bonds is authorized by the qualified
20 voters of the state, a special fund of the state to be known as the "1978
21 Public Safety Facilities Construction Fund" shall be established, to which
22 shall be credited the proceeds of the sale of the bonds described in sec. 1
23 of this Act, except for the accrued interest and premiums. The amount of
24 \$6,785,000 is appropriated from the "1978 Public Safety Facilities Construc-
25 tion Fund" to the Department of Transportation and Public Facilities. The
26 proceeds of the bonds shall be allocated as follows:

27	Project	Location	Amount
28	(1) Construct and equip regional		
29	public safety building	Fairbanks	\$ 4,385,000

1	(2) Construct and equip public		
2	safety detachment facility	Soldotna	1,216,500
3	(3) Construct warehouse for joint		
4	use of the Departments of		
5	Fish and Game and Public		
6	Safety	Cordova	200,000
7	(4) Construct warehouse for joint		
8	use of the Departments of		
9	Fish and Game and		
10	Public Safety	Wrangell	200,000
11	(5) Construct living quarters,		
12	office, and holding cells	Shungnak	220,000
13	(6) Rebuild Grumman Goose mobile		
14	interiors		100,000
15	(7) Construct Boathouse	Juneau	30,000
16	(8) Construct boathouse	Kodiak	30,000
17	(9) Construct warehouse	Kodiak	90,000
18	(10) Construct warehouse	Homer	90,000
19	(11) Construct living quarters,		
20	offices, and holding		
21	cells	Elim	220,000

22 * Sec. 3. If the issuance of these bonds is authorized by the qualified
23 voters of the state, the amount of \$24,000 or as much of that amount as is
24 found necessary is appropriated from the general fund of the state to the
25 state bond committee to carry out the provisions of this Act and to pay ex-
26 penses incident to the sale and issuance of the bonds authorized in this Act.
27 The amounts expended from the appropriation authorized by this section shall
28 be reimbursed to the general fund from the proceeds of the sale of the bonds
29 authorized by this Act.

1 * Sec. 4. The amount withdrawn from the public facility planning fund for
2 the purpose of advance planning for the improvements financed under this Act
3 shall be reimbursed to the fund from the proceeds of the sale of bonds autho-
4 rized by this Act.

5 * Sec. 5. The question whether the bonds authorized in this Act are to be
6 issued shall be submitted to the qualified voters of the state at the next
7 general election and shall read substantially as follows:

8 Proposition

9 State General Obligation Public Safety Facilities
10 Construction Bonds \$ 6,785,000

11 Shall the State of Alaska issue its general obligation bonds in
12 the principal amount of not more than \$6,785,000 for the purpose
13 of paying the cost of capital improvements for public safety
14 facilities?

15 Bonds Yes []
16 Bonds No []

17 * Sec. 6. This Act takes effect immediately in accordance with AS 01.-
18 10.070(c).

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