

Introduced: 5/15/78  
Referred: Finance

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1 IN THE SENATE

BY THE FINANCE COMMITTEE

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SENATE BILL NO. 625

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IN THE LEGISLATURE OF THE STATE OF ALASKA

4

TENTH LEGISLATURE - SECOND SESSION

5

A BILL

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For an Act entitled: "An Act providing for the issuance of general obligation bonds in the amount of \$5,605,000 for the purpose of paying the cost of capital improvements for public safety facilities; and providing for an effective date."

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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\* Section 1. For the purpose of paying the cost of capital improvements for public safety facilities, general obligation bonds of the state in the principal amount of not more than \$5,605,000 shall be issued and sold. The full faith, credit, and resources of the state are pledged to the payment of the principal of and interest and redemption premium, if any, on these bonds. These bonds shall be issued under the provisions of AS 37.15 as those provisions read at the time of issuance.

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\* Sec. 2. If the issuance of these bonds is authorized by the qualified voters of the state, a special fund of the state to be known as the "1978 Public Safety Facilities Construction Fund" shall be established, to which shall be credited the proceeds of the sale of the bonds described in sec. 1 of this Act, except for the accrued interest and premiums. The amount of \$5,605,000 is appropriated from the "1978 Public Safety Facilities Construction Fund" to the Department of Transportation and Public Facilities. The proceeds of the bonds shall be allocated as follows:

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Project	Location	Amount
(1) Construct and equip regional public safety building	Fairbanks	\$ 4,385,000

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1 (2) Construct and equip public

2 safety detachment facility Soldotna 1,216,500

3 \* Sec. 3. If the issuance of these bonds is authorized by the qualified  
4 voters of the state, the amount of \$19,620 or as much of that amount as is  
5 found necessary is appropriated from the general fund of the state to the  
6 state bond committee to carry out the provisions of this Act and to pay ex-  
7 penses incident to the sale and issuance of the bonds authorized in this Act.  
8 The amounts expended from the appropriation authorized by this section shall  
9 be reimbursed to the general fund from the proceeds of the sale of the bonds  
10 authorized by this Act.

11 \* Sec. 4. The amount withdrawn from the public facility planning fund for  
12 the purpose of advance planning for the improvements financed under this Act  
13 shall be reimbursed to the fund from the proceeds of the sale of bonds  
14 authorized by this Act.

15 \* Sec. 5. The question whether the bonds authorized in this Act are to be  
16 issued shall be submitted to the qualified voters of the state at the next  
17 general election and shall read substantially as follows:

18 Proposition

19 State General Obligation Public Safety Facilities

20 Construction Bonds \$ 5,605,000

21 Shall the State of Alaska issue its general obligation bonds in  
22 the principal amount of not more than \$5,605,000 for the purpose  
23 of paying the cost of capital improvements for public safety  
24 facilities?

25 Bonds Yes [ ]

26 Bonds No [ ]

27 \* Sec. 6. This Act takes effect immediately in accordance with AS 01.-  
28 10.070(c).