

Introduced: 5/15/78
Referred: Finance

1 IN THE SENATE

BY THE FINANCE COMMITTEE

CS SENATE BILL NO. 623 *AM*

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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TENTH LEGISLATURE - SECOND SESSION

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A BILL

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For an Act entitled: "An Act providing for the issuance of general obligation bonds in the amount of \$24,600,000 for the purpose of paying the cost of capital improvements for correctional facilities; and providing for an effective date."

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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* Section 1. For the purpose of paying the cost of capital improvements for correctional facilities, general obligation bonds of the state in the principal amount of not more than \$24,600,000 shall be issued and sold. The full faith, credit, and resources of the state are pledged to the payment of the principal of and interest and redemption premium, if any, on these bonds. These bonds shall be issued under the provisions of AS 37.15 as those provisions read at the time of issuance.

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* Sec. 2. If the issuance of these bonds is authorized by the qualified voters of the state, a special fund of the state to be known as the "1978 Correctional Facilities Construction Fund" shall be established, to which shall be credited the proceeds of the sale of the bonds described in sec. 1 of this Act except for the accrued interest and premiums. The amount of \$24,600,000 is appropriated from the "1978 Correctional Facilities Construction Fund" to the Department of Transportation and Public Facilities. The proceeds of the bonds shall be allocated as follows:

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Project	Location	Amount
(1) Construct and equip pre-trial jail facilities	Anchorage	\$ 12,367,000

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1	(2) Construct and equip a regional		
2	jail facility	Ketchikan	1,992,700
3	(3) Renovate Sixth Avenue Jail		
4	Annex facilities	Anchorage	1,421,600
5	(4) Renovate Third Avenue State		
6	Jail facilities	Anchorage	948,000
7	(5) Construct McLaughlin Youth		
8	Facility Gymnasium	Anchorage	1,300,000
9	(6) Construct State Jail Recreational		
10	and Program Facilities	Juneau	1,300,000
11	(7) Install Fire Safety System		
12	McLaughlin Youth Facility	Anchorage	116,600
13	(8) Construct correctional facility	Bethel	3,360,000
14	(9) Purchase and install security		
15	fencing/lighting, Palmer		
16	State Jail	Palmer	1,171,400
17	(10) Purchase and install security		
18	fencing/lighting, Eagle		
19	River State Jail	Eagle River	437,700
20	(11) Construct storage and purchase		
21	food processing equipment	Palmer	177,000

22 * Sec. 3. If the issuance of these bonds is authorized by the qualified
23 voters of the state, the amount of \$86,100 or as much of that amount as is
24 found necessary is appropriated from the general fund of the state to the
25 state bond committee to carry out the provisions of this Act and to pay ex-
26 penses incident to the sale and issuance of the bonds authorized in this Act.
27 The amounts expended from the appropriation authorized by this section shall
28 be reimbursed to the general fund from the proceeds of the sale of the bonds
29 authorized by this Act.

1 * Sec. 4. The amount withdrawn from the public facility planning fund for
2 the purpose of advance planning for the improvements financed under this Act
3 shall be reimbursed to the fund from the proceeds of the sale of bonds
4 authorized by this Act.

5 * Sec. 5. The question whether the bonds authorized in this Act are to be
6 issued shall be submitted to the qualified voters of the state at the next
7 general election and shall read substantially as follows:

8 Proposition

9 State General Obligations Correctional Facili-
10 ties Construction Bonds \$24,600,000

11 Shall the State of Alaska issue its general obligation bonds
12 in the principal amount of not more than \$24,600,000 for the
13 purpose of paying the cost of capital improvements for con-
14 structing and equipping correctional facilities?

15 Bonds Yes []

16 Bonds No []

17 * Sec. 6. This Act takes effect immediately in accordance with AS 01.-
18 10.070(c).

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