

Original sponsor: Finance Committee

Offered: 6/9/78  
Referred: Rules

1 IN THE SENATE

BY THE FINANCE COMMITTEE

2 HOUSE CS FOR CS FOR SENATE BILL NO. 622

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act providing for the issuance of general obliga-  
7 tion bonds in the amount of \$7,405,000 for the purpose  
8 of paying the cost of capital improvements for health  
9 facilities, senior citizen centers and a pioneers'  
10 home; and providing for an effective date."

11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

12 \* Section 1. For the purpose of paying the cost of capital improvements  
13 for health facilities, senior citizen centers, and a pioneers' home, general  
14 obligation bonds of the state in the principal amount of not more than  
15 \$7,405,000 shall be issued and sold. The full faith, credit and resources of  
16 the state are pledged to the payment of the principal of and interest and  
17 redemption premium, if any, on these bonds. These bonds shall be issued  
18 under the provisions of AS 37.15 as those provisions read at the time of  
19 issuance.

20 \* Sec. 2. If the issuance of these bonds is authorized by the qualified  
21 voters of the state, a special fund of the state to be known as the "1978  
22 Health Facilities, Senior Citizen Centers and Pioneers' Home Construction  
23 Fund" shall be established, to which shall be credited the proceeds of the  
24 sale of the bonds described in sec. 1 of this Act except for the accrued  
25 interest and premiums. The amount of \$2,405,000 is appropriated from the  
26 "1978 Health Facilities, Senior Citizen Centers and Pioneers' Home Construc-  
27 tion Fund" to the Department of Health and Social Services. The proceeds of  
28 these bonds shall be allocated as follows:

29 Project

Amount

1	(1) Kenai Peninsula Care Center	\$250,000
2	(2) Valdez-- Harborview Hospital Fire	
3	Prevention System	305,000
4	(3) Anchorage - Alaska Psychiatric Institute	
5	Fire Prevention System	206,500
6	(4) Hooper Bay - Health facility	100,000
7	(5) Kobuk - Health facility	100,000
8	(6) Homer - Senior Citizen Center	433,500
9	(7) Juneau - Juneau Nursing Home	283,000
10	(8) Anchorage - Eastchester multipurpose senior	
11	citizen center	727,000

12 \* Sec. 3. The amount of \$5,000,000 is appropriated from the "1978 Health  
13 Facilities, Senior Citizen Centers and Pioneers' Home Construction Fund" to  
14 the Department of Administration for a pioneers' home in Ketchikan.

15 \* Sec. 4. If the issuance of these bonds is authorized by the qualified  
16 voters of the state, the amount of \$26,000 or as much of that amount as is  
17 found necessary is appropriated from the general fund of the state to the  
18 state bond committee to carry out the provisions of this Act and to pay ex-  
19 penses incident to the sale and issuance of the bonds authorized in this Act.  
20 The amounts expended from the appropriation authorized by this section shall  
21 be reimbursed to the general fund from the proceeds of the sale of the bonds  
22 authorized by this Act.

23 \* Sec. 5. The amount withdrawn from the public facility planning fund for  
24 the purpose of advance planning for the improvements financed under this Act  
25 shall be reimbursed to the fund from the proceeds of the sale of bonds autho-  
26 rized by this Act.

27 \* Sec. 6. The question whether the bonds authorized in this Act are to be  
28 issued shall be submitted to the qualified voters of the state at the next  
29 general election and shall read substantially as follows:

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Proposition

State General Obligation Health Facilities and Senior  
Citizen Centers and Pioneers' Home Construction

Bonds \$7,405,000

Shall the State of Alaska issue its general obligation bonds in  
the principal amount of not more than \$7,405,000 for the purpose  
of paying the cost of capital improvements for health facilities,  
senior citizen centers and a pioneers' home?

Bonds Yes [ ]

Bonds No [ ]

\* Sec. 7. This Act takes effect immediately in accordance with AS 01.10.-  
070(c).

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