

Introduced: 5/15/78  
Referred: Finance

1 IN THE SENATE

BY THE FINANCE COMMITTEE

*FCS  
HCS  
CS*

2 SENATE BILL NO. 622

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act providing for the issuance of general obliga-  
7 tion bonds in the amount of \$6,200,000 for the purpose  
8 of paying the cost of capital improvements for health  
9 facilities; and providing for an effective date."

10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

11 \* Section 1. For the purpose of paying the cost of capital improvements  
12 for health facilities, general obligation bonds of the state in the principal  
13 amount of not more than \$6,200,000 shall be issued and sold. The full faith,  
14 credit and resources of the state are pledged to the payment of the principal  
15 of and interest and redemption premium, if any, on these bonds. These bonds  
16 shall be issued under the provisions of AS 37.15 as those provisions read at  
17 the time of issuance.

18 \* Sec. 2. If the issuance of these bonds is authorized by the qualified  
19 voters of the state, a special fund of the state to be known as the "1978  
20 Health Facilities Construction Fund" shall be established, to which shall be  
21 credited the proceeds of the sale of the bonds described in sec. 1 of this  
22 Act except for the accrued interest and premiums. The amount of \$6,200,000  
23 is appropriated from the "1978 Health Facilities Construction Fund" to the  
24 Department of Transportation and Public Facilities. The proceeds of these  
25 bonds shall be allocated as follows:

26	Project	Location	Amount
27	(1) Sitka Community Hospital	Sitka	\$ 5,600,000
28	(2) Harborview Hospital Fire		
29	Prevention System	Valdez	305,000

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1 (3) Alaska Psychiatric Institute

2 Fire Prevention System Anchorage 206,100

3 \* Sec. 3. If the issuance of these bonds is authorized by the qualified  
4 voters of the state, the amount of \$21,700 or as much of that amount as is  
5 found necessary is appropriated from the general fund of the state to the  
6 state bond committee to carry out the provisions of this Act and to pay ex-  
7 penses incident to the sale and issuance of the bonds authorized in this Act.  
8 The amounts expended from the appropriation authorized by this section shall  
9 be reimbursed to the general fund from the proceeds of the sale of the bonds  
10 authorized by this Act.

11 \* Sec. 4. The amount withdrawn from the public facility planning fund for  
12 the purpose of advance planning for the improvements financed under this Act  
13 shall be reimbursed to the fund from the proceeds of the sale of bonds  
14 authorized by this Act.

15 \* Sec. 5. The question whether the bonds authorized in this Act are to be  
16 issued shall be submitted to the qualified voters of the state at the next  
17 general election and shall read substantially as follows:

18 Proposition

19 State General Obligation Health Facilities Construc-  
20 tion Bonds \$6,200,000

21 Shall the State of Alaska issue its general obligation bonds in  
22 the principal amount of not more than \$6,200,000 for the purpose  
23 of paying the cost of capital improvements for health facilities?

24 Bonds Yes [ ]

25 Bonds No [ ]

26 \* Sec. 6. This Act takes effect immediately in accordance with AS 01.-  
27 10.070(c).