

1 IN THE SENATE

BY THE FINANCE COMMITTEE

2 CS FOR SENATE BILL NO. 620 (FCC)

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act providing for the issuance of general obliga-
7 tion bonds in the amount of \$3,645,000 for the purpose
8 of paying the cost of capital improvements for armories
9 and National Guard facilities; and providing for an
10 effective date."

11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

12 * Section 1. For the purpose of paying the cost of capital improvements
13 for armories and National Guard facilities, general obligation bonds of the
14 state in the principal amount of not more than \$3,645,000 shall be issued and
15 sold. The full faith, credit and resources of the state are pledged to the
16 payment of the principal of and interest and redemption premium, if any, on
17 these bonds. These bonds shall be issued under the provisions of AS 37.15 as
18 those provisions read at the time of issuance.

19 * Sec. 2. If the issuance of these bonds is authorized by the qualified
20 voters of the state, a special fund of the state to be known as the "1978
21 Armories and National Guard Facilities Construction Fund" shall be estab-
22 lished, to which shall be credited the proceeds of the sale of the bonds
23 described in sec. 1 of this Act except for the accrued interest and premiums.
24 The amount of \$3,645,000 is appropriated from the "1978 Armories and National
25 Guard Facilities Construction Fund" to the Department of Transportation and
26 Public Facilities. The proceeds of these bonds shall be allocated as
27 follows:

28	Project	Location	Amount
29	(1) Armory construction and		

1	equipping	Anchorage	\$1,958,400
2	(2) Armory construction and		
3	equipping	Kotzebue	742,800
4	(3) Organizational maintenance		
5	shop construction and		
6	equipping	Juneau	187,900
7	(4) Aviation flight activity		
8	construction and		
9	equipping	Nome	130,000
10	(5) Armory construction and		
11	equipping	Sitka	625,900

12 * Sec. 3. If the issuance of these bonds is authorized by the qualified
13 voters of the state, the amount of \$12,800 or as much of that amount as is
14 found necessary is appropriated from the general fund of the state to the
15 state bond committee to carry out the provisions of this Act and to pay ex-
16 penses incident to the sale and issuance of the bonds authorized in this Act.
17 The amounts expended from the appropriation authorized by this section shall
18 be reimbursed to the general fund from the proceeds of the sale of the bonds
19 authorized by this Act.

20 * Sec. 4. If the issuance of these bonds is authorized by the qualified
21 voters of the state, the sum of \$6,560,700 is appropriated from federal
22 receipts to the Department of Transportation and Public Facilities for the
23 purpose of matching state funds appropriated by this Act to pay the cost of
24 construction and equipping armories and National Guard facilities. The
25 appropriation made in this section shall be allocated as follows:

26	Project	Location	Amount
27	(1) Organizational maintenance		
28	shop construction and		
29	equipping	Juneau	\$ 200,000

