

Original sponsor: Finance Committee

Offered: 5/31/78
Referred: Rules

1 IN THE SENATE

BY THE FINANCE COMMITTEE

2 CS FOR SENATE BILL NO. 620

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act providing for the issuance of general obliga-
7 tion bonds in the amount of \$3,645,000 for the purpose
8 of paying the cost of capital improvements for armories
9 and National Guard facilities; and providing for an
10 effective date."

11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

12 * Section 1. For the purpose of paying the cost of capital improvements
13 for armories and National Guard facilities, general obligation bonds of the
14 state in the principal amount of not more than \$3,645,000 shall be issued and
15 sold. The full faith, credit and resources of the state are pledged to the
16 payment of the principal of and interest and redemption premium, if any, on
17 these bonds. These bonds shall be issued under the provisions of AS 37.15 as
18 those provisions read at the time of issuance.

19 * Sec. 2. If the issuance of these bonds is authorized by the qualified
20 voters of the state, a special fund of the state to be known as the "1978
21 Armories and National Guard Facilities Construction Fund" shall be estab-
22 lished, to which shall be credited the proceeds of the sale of the bonds
23 described in sec. 1 of this Act except for the accrued interest and premiums.
24 The amount of \$3,645,000 is appropriated from the "1978 Armories and National
25 Guard Facilities Construction Fund" to the Department of Transportation and
26 Public Facilities. The proceeds of these bonds shall be allocated as
27 follows:

28	Project	Location	Amount
29	(1) Armory construction and		

1	equipping	Anchorage	\$1,958,400
2	(2) Armory construction and		
3	equipping	Kotzebue	742,800
4	(3) Organizational maintenance		
5	shop construction and		
6	equipping	Juneau	187,900
7	(4) Aviation flight activity		
8	construction and		
9	equipping	Nome	130,000
10	(5) Armory construction and		
11	equipping	Sitka	625,900

* Sec. 3. If the issuance of these bonds is authorized by the qualified voters of the state, the amount of \$12,800 or as much of that amount as is found necessary is appropriated from the general fund of the state to the state bond committee to carry out the provisions of this Act and to pay expenses incident to the sale and issuance of the bonds authorized in this Act. The amounts expended from the appropriation authorized by this section shall be reimbursed to the general fund from the proceeds of the sale of the bonds authorized by this Act.

* Sec. 4. If the issuance of these bonds is authorized by the qualified voters of the state, the sum of \$6,560,700 is appropriated from federal receipts to the Department of Transportation and Public Facilities for the purpose of matching state funds appropriated by this Act to pay the cost of construction and equipping armories and National Guard facilities. The appropriation made in this section shall be allocated as follows:

Project	Location	Amount
(1) Organizational maintenance		
shop construction and		
equipping	Juneau	\$ 200,000

1	(2) Aviation flight activity		
2	construction and		
3	equipping	Nome	1,220,000
4	(3) Armory construction and		
5	equipping	Sitka	966,500
6	(4) Armory construction and		
7	equipping	Anchorage	3,026,200
8	(5) Armory construction and		
9	equipping	Kotzebue	742,800

10 * Sec. 5. The amount withdrawn from the public facility planning fund for
11 the purpose of advance planning for the improvements financed under this Act
12 shall be reimbursed to the fund from the proceeds of the sale of bonds
13 authorized by this Act.

14 * Sec. 6. The question whether the bonds authorized in this Act are to be
15 issued shall be submitted to the qualified voters of the state at the next
16 general election and shall read substantially as follows:

17 Proposition

18 State General Obligation Armories and National Guard
19 Facilities Construction Bonds \$3,645,000

20 Shall the State of Alaska issue its general obligation bonds in the
21 principal amount of not more than \$3,645,000 for the purpose of
22 paying the cost of capital improvements for construction of armories
23 and National Guard facilities?

24 Bonds Yes []
25 Bonds No []

26 * Sec. 7. This Act takes effect immediately in accordance with AS 01.10.-
27 070(c).