

Original sponsor: Finance Committee

Offered: 6/9/78
Referred: Rules

1 IN THE SENATE

BY THE FINANCE COMMITTEE

2 HOUSE CS FOR CS FOR SENATE BILL NO. 619
3 IN THE LEGISLATURE OF THE STATE OF ALASKA
4 TENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act providing for the issuance of general obliga-
7 tion bonds in the amount of \$3,775,000 for the purpose
8 of paying the cost of capital improvements to parks,
9 waysides, trails, footpaths, and other recreational
10 facilities; and providing for an effective date."

11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

12 * Section 1. For the purpose of paying the cost of capital improvements
13 to parks, waysides, trails, footpaths, and other recreational facilities,
14 general obligation bonds of the state in the principal amount of not more
15 than \$3,775,000 shall be issued and sold. The full faith, credit and re-
16 sources of the state are pledged to the payment of the principal of and
17 interest and redemption premium, if any, on these bonds. These bonds shall
18 be issued under the provisions of AS 37.15 as those provisions read at the
19 time of issuance.

20 * Sec. 2. If the issuance of these bonds is authorized by the qualified
21 voters of the state, a special fund of the state to be known as the "1978
22 Parks Construction Fund" shall be established, to which shall be credited the
23 proceeds of the sale of the bonds described in sec. 1 of this Act except for
24 the accrued interest and premiums. The amount of \$3,775,000 is appropriated
25 from the "1978 Parks Construction Fund" to the Department of Transportation
26 and Public Facilities. The proceeds of these bonds shall be allocated as
27 follows:

| 28 | Project | Location | Amount |
|----|---------------------------------|-----------|------------|
| 29 | (1) Chena River recreation area | Fairbanks | \$ 277,600 |

| | | | |
|----|----------------------------------|-------------------|---------|
| 1 | (2) Bicycle trails and footpaths | Statewide | 500,000 |
| 2 | (3) Totem Bight Historic Park | Ketchikan | 160,300 |
| 3 | (4) Highway roadsides | Copper Basin area | 403,400 |
| 4 | (5) Anchor River wayside | Kenai Peninsula | 100,000 |
| 5 | (6) Moose Creek wayside | Matanuska-Susitna | |
| 6 | | area | 360,000 |
| 7 | (7) Matanuska Glacier wayside | Matanuska-Susitna | |
| 8 | | area | 117,000 |
| 9 | (8) Deadman Lake wayside | Interior | 230,000 |
| 10 | (9) Johnson Lake wayside | Kenai Peninsula | 450,000 |
| 11 | (10) Kasilof River wayside | Kenai Peninsula | 50,000 |
| 12 | (11) Willow Creek wayside | Matanuska-Susitna | |
| 13 | | area | 504,900 |
| 14 | (12) Quartz Lake development | Delta Junction | 411,800 |
| 15 | (13) Chiniak Highway wayside | Kodiak | 25,000 |
| 16 | (14) Anton Larson Bay boat ramp | Kodiak | 60,000 |
| 17 | (15) Fort Greely bike path | Delta Junction | 125,000 |

18 * Sec. 3. If the issuance of these bonds is authorized by the qualified
19 voters of the state, the amount of \$13,300 or as much of that amount as is
20 found necessary is appropriated from the general fund of the state to the
21 state bond committee to carry out the provisions of this Act and to pay
22 expenses incident to the sale and issuance of the bonds authorized in this
23 Act. The amounts expended from the appropriation authorized by this section
24 shall be reimbursed to the general fund from the proceeds of the sale of the
25 bonds authorized by this Act.

26 * Sec. 4. The amount withdrawn from the public facility planning fund for
27 the purpose of advance planning for the improvements financed under this Act
28 shall be reimbursed to the fund from the proceeds of the sale of bonds
29 authorized by this Act.

1 * Sec. 5. The question whether the bonds authorized in this Act are to be
2 issued shall be submitted to the qualified voters of the state at the next
3 general election and shall read substantially as follows:

4 Proposition

5 State General Obligation Parks Construction

6 Bonds \$3,775,000

7 Shall the State of Alaska issue its general obligation bonds
8 in the principal amount of not more than \$3,775,000 for the
9 purpose of paying the cost of capital improvements to parks,
10 waysides, trails, footpaths, and other recreational facilities?

11 Bonds Yes []

12 Bonds No []

13 * Sec. 6. This Act takes effect immediately in accordance with AS 01.10.-
14 070(c).

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