

Original sponsor: Finance Committee

Offered: 5/31/78
Referred: Rules

1 IN THE SENATE

BY THE FINANCE COMMITTEE

2 CS FOR SENATE BILL NO. 619

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act providing for the issuance of general obliga-
7 tion bonds in the amount of \$6,215,000 for the purpose
8 of paying the cost of capital improvements to parks,
9 waysides, trails, footpaths, and other recreational
10 facilities; and providing for an effective date."

11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

12 * Section 1. For the purpose of paying the cost of capital improvements
13 to parks, waysides, trails, footpaths, and other recreational facilities,
14 general obligation bonds of the state in the principal amount of not more
15 than \$6,215,000 shall be issued and sold. The full faith, credit and re-
16 sources of the state are pledged to the payment of the principal of and
17 interest and redemption premium, if any, on these bonds. These bonds shall
18 be issued under the provisions of AS 37.15 as those provisions read at the
19 time of issuance.

20 * Sec. 2. If the issuance of these bonds is authorized by the qualified
21 voters of the state, a special fund of the state to be known as the "1978
22 Parks Construction Fund" shall be established, to which shall be credited the
23 proceeds of the sale of the bonds described in sec. 1 of this Act except for
24 the accrued interest and premiums. The amount of \$6,215,000 is appropriated
25 from the "1978 Parks Construction Fund" to the Department of Transportation
26 and Public Facilities. The proceeds of these bonds shall be allocated as
27 follows:

28	Project	Location	Amount
29	(1) Chena River recreation area	Fairbanks	\$ 275,400

1	(2)	Silver King wayside	Kenai Peninsula	424,600
2	(3)	Izaak Walton wayside	Kenai Peninsula	147,900
3	(4)	Bicycle trails and footpaths	Statewide	500,000
4	(5)	Totem Bight Historic Park	Ketchikan	160,300
5	(6)	Highway roadsides	Copper Basin area	403,400
6	(7)	Anchor River wayside	Kenai Peninsula	100,000
7	(8)	Moose Creek wayside	Matanuska-Susitna	
8			area	360,000
9	(9)	Matanuska Glacier wayside	Matanuska-Susitna	
10			area	117,000
11	(10)	Deadman Lake wayside	Interior	230,000
12	(11)	Johnson Lake wayside	Kenai Peninsula	450,000
13	(12)	Kasilof River wayside	Kenai Peninsula	50,000
14	(13)	Willow Creek wayside	Matanuska-Susitna	
15			area	504,900
16	(14)	Quartz Lake development	Delta Junction	411,800
17	(15)	Noatak River wayside	Northwest Alaska	100,000
18	(16)	Kobuk River wayside	Northwest Alaska	360,000
19	(17)	Sadie Creek wayside	Northwest Alaska	50,000
20	(18)	June Creek wayside	Northwest Alaska	50,000
21	(19)	Baldwin Peninsula recreation		
22		area	Northwest Alaska	275,400
23	(20)	Kotzebue Youth recreation		
24		area	Northwest Alaska	250,000
25	(21)	Baldwin Peninsula, bicycle trails		
26		and foot paths	Northwest Alaska	400,000
27	(22)	Bicycle trails and footpaths	Anchorage	500,000
28	(23)	Bethel Wayside Park	Bethel	89,500
29	* Sec. 3. If the issuance of these bonds is authorized by the qualified			

1 voters of the state, the amount of \$21,800 or as much of that amount as is
2 found necessary is appropriated from the general fund of the state to the
3 state bond committee to carry out the provisions of this Act and to pay
4 expenses incident to the sale and issuance of the bonds authorized in this
5 Act. The amounts expended from the appropriation authorized by this section
6 shall be reimbursed to the general fund from the proceeds of the sale of the
7 bonds authorized by this Act.

8 * Sec. 4. The amount withdrawn from the public facility planning fund for
9 the purpose of advance planning for the improvements financed under this Act
10 shall be reimbursed to the fund from the proceeds of the sale of bonds
11 authorized by this Act.

12 * Sec. 5. The question whether the bonds authorized in this Act are to be
13 issued shall be submitted to the qualified voters of the state at the next
14 general election and shall read substantially as follows:

15 Proposition

16 State General Obligation Parks Construction

17 Bonds \$6,215,000

18 Shall the State of Alaska issue its general obligation bonds
19 in the principal amount of not more than \$6,215,000 for the
20 purpose of paying the cost of capital improvements to parks,
21 waysides, trails, footpaths, and other recreational facilities?

22 Bonds Yes []

23 Bonds No []

24 * Sec. 6. This Act takes effect immediately in accordance with AS 01.10.-
25 070(c).

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