

Introduced: 5/15/78
Referred: Finance

1 IN THE SENATE

BY THE FINANCE COMMITTEE

*FCS
HCS
CS*

2 SENATE BILL NO. 619

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act providing for the issuance of general obliga-
7 tion bonds in the amount of \$3,848,800 for the purpose
8 of paying the cost of capital improvements to parks,
9 waysides, trails, footpaths, and other recreational
10 facilities; and providing for an effective date."

11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

12 * Section 1. For the purpose of paying the cost of capital improvements
13 to parks, waysides, trails, footpaths, and other recreational facilities,
14 general obligation bonds of the state in the principal amount of not more
15 than \$3,848,800 shall be issued and sold. The full faith, credit and re-
16 sources of the state are pledged to the payment of the principal of and
17 interest and redemption premium, if any, on these bonds. These bonds shall
18 be issued under the provisions of AS 37.15 as those provisions read at the
19 time of issuance.

20 * Sec. 2. If the issuance of these bonds is authorized by the qualified
21 voters of the state, a special fund of the state to be known as the "1978
22 Parks Construction Fund" shall be established, to which shall be credited the
23 proceeds of the sale of the bonds described in sec. 1 of this Act except for
24 the accrued interest and premiums. The amount of \$3,848,800 is appropriated
25 from the "1978 Parks Construction Fund" to the Department of Transportation
26 and Public Facilities. The proceeds of these bonds shall be allocated as
27 follows:

28	Project	Location	Amount
29	(1) Chena River recreation area	Fairbanks	\$ 275,400

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1	(2) Silver King wayside	Kenai Peninsula	424,600
2	(3) Izaak Walton wayside	Kenai Peninsula	147,900
3	(4) Bicycle trails and footpaths	Statewide	200,000
4	(5) Totem Bight Historic Park	Ketchikan	160,300
5	(6) Highway roadsides	Copper Basin area	403,400
6	(7) Anchor River wayside	Kenai Peninsula	100,000
7	(8) Moose Creek wayside	Matanuska-Susitna	
8		area	360,000
9	(9) Matanuska Glacier wayside	Matanuska-Susitna	
10		area	117,000
11	(10) Deadman Lake wayside	Interior	230,000
12	(11) Johnson Lake wayside	Kenai Peninsula	450,000
13	(12) Kasilof River wayside	Kenai Peninsula	50,000
14	(13) Willow Creek wayside	Matanuska-Susitna	
15		area	504,900
16	(14) Quartz Lake development	Delta Junction	411,800

17 * Sec. 3. If the issuance of these bonds is authorized by the qualified
18 voters of the state, the amount of \$13,475 or as much of that amount as is
19 found necessary is appropriated from the general fund of the state to the
20 state bond committee to carry out the provisions of this Act and to pay
21 expenses incident to the sale and issuance of the bonds authorized in this
22 Act. The amounts expended from the appropriation authorized by this section
23 shall be reimbursed to the general fund from the proceeds of the sale of the
24 bonds authorized by this Act.

25 * Sec. 4. The amount withdrawn from the public facility planning fund for
26 the purpose of advance planning for the improvements financed under this Act
27 shall be reimbursed to the fund from the proceeds of the sale of bonds
28 authorized by this Act.

29 * Sec. 5. The question whether the bonds authorized in this Act are to be

