

Introduced: 4/20/78  
Referred: Resources and  
Finance

1 IN THE SENATE

BY THE FINANCE COMMITTEE

2 SENATE BILL NO. 601 am

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act making a special appropriation for power and  
7 water projects; and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 \* Section 1. The sum of \$16,430,000 is appropriated from the general fund  
10 in the following manner:

11 (1) \$10,600,000 to the Department of Revenue for a loan to  
12 the municipality of Sitka for continuing design, federal licensing, and  
13 commencing construction of the Green Lake hydroelectric project; the  
14 terms and conditions of the loan are to be determined by the commis-  
15 sioner of revenue in consultation with the commissioner of transporta-  
16 tion and public facilities;

17 (2) \$2,430,000 to the power project revolving loan fund  
18 established by AS 44.56.170 to carry out the purposes of that loan  
19 program;

20 (3) \$3,400,000 to the water resources revolving loan fund  
21 within the Department of Commerce and Economic Development for a loan to  
22 the Municipality of Anchorage to carry out the purposes of the water  
23 resources loan program.

24 \* Sec. 2. This Act takes effect immediately in accordance with AS 01.10.-  
25 070(c).