

Introduced: 4/20/78
Referred: Labor &
Management

1 IN THE SENATE

BY THE RULES COMMITTEE BY REQUEST
(for the Special Employment
Resources and Opportunities Committee)

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SENATE BILL NO. 597

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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TENTH LEGISLATURE - SECOND SESSION

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A BILL

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For an Act entitled: "An Act relating to tax credits for employment of cer-
tain new employees; and providing for an effective
date."

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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* Section 1. Notwithstanding the language of AS 43.20.021 providing for
delayed adoption by reference of provisions of the Internal Revenue Code
which change or modify exemptions from or credits against tax, sec. 44B(26
U.S.C. sec. 44B) and sec. 51(e) (26 U.S.C. sec. 51(e)) of the Internal
Revenue Code are immediately adopted by reference as part of AS 43.20.

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* Sec. 2. The only effect of sec. 1 of this Act is to accelerate the
date of adoption of sec. 44B (26 U.S.C. sec. 44B) and sec. 51(e) (26 U.S.C.
sec. 51(e)) of the Internal Revenue Code as part of AS 43.20. In all other
respects, sec. 44B (26 U.S.C. sec. 44B) and sec. 51(e) (26 U.S.C. sec. 51(e))
of the Internal Revenue Code shall be treated in the same manner as though
adopted under the provisions of AS 43.20.021.

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* Sec. 3. This Act takes effect immediately in accordance with AS 01.10.-
070(c) and terminates on the date that sec. 44B (26 U.S.C. sec. 44B) and
sec. 51(e) (26 U.S.C. sec. 51(e)) of the Internal Revenue Code would other-
wise be adopted by reference under the provisions of AS 43.20.021(a).

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