

Introduced: 3/21/78  
Referred: State Affairs  
and Finance

1 IN THE SENATE

BY THE FINANCE COMMITTEE

2 SENATE BILL NO. 559

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the use of federal funds at the  
7 new capital."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 \* Section 1. It is the purpose of this Act to assure that federal finan-  
10 cial aid to the state will be available to meet the needs of existing  
11 communities in the state and will not be dissipated through capital improve-  
12 ment projects at the new capital site.

13 \* Sec. 2. AS 37.05.050 is amended to read:

14 Sec. 37.05.050. FEDERAL FUNDS. Federal funds received by an  
15 agency shall be deposited in the state treasury and disbursed in the  
16 same manner as other state money, except that no federal funds may be  
17 used for capital improvements at the new capital selected under the  
18 provisions of AS 44.06.100 - 44.06.190 unless the federal appropriation  
19 specifically provides for this use. Federal funds are subject to the  
20 fiscal controls imposed by this chapter, except where federal laws or  
21 regulations prevent the funds from being deposited, appropriated,  
22 allocated, accounted for, or expended as provided by this chapter and  
23 other laws not inconsistent with this chapter.