

Introduced: 2/10/78
Referred: Health, Education
& Social Services and
Finance

1 IN THE SENATE

BY CROFT, BRADLEY AND HUBER

2 *SS* SENATE BILL NO. 487

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act providing retirement benefits under the
7 teachers' retirement system for teaching service per-
8 formed before statehood; and providing for an effective
9 date."

10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

11 * Section 1. AS 14.25.110 is amended by adding a new subsection to read:

12 (f) A teacher who has at least five years of membership service
13 which occurred before January 1, 1945, and who is not eligible for
14 retirement under (a) or (b) of this section or the retirement fund of
15 1945, is eligible for a territorial service retirement upon attaining 55
16 years of age.

17 * Sec. 2. AS 14.25.120(c) is amended by adding a new paragraph to read:

18 (9) If the teacher is eligible for a territorial service
19 retirement under sec. 110(f) of this chapter, he shall receive a retire-
20 ment salary based on a minimum sum of \$20 per month for each year of
21 membership service, not including adjustments made under sec. 142 or 143
22 of this chapter.

23 * Sec. 3. This Act takes effect July 1, 1978.

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