

Introduced: 2/9/78  
Referred: Commerce

1 IN THE SENATE

BY RODEY

2 SENATE BILL NO. 478 am (eff.date added)

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to election of officers under the  
7 Alaska Nonprofit Corporation Act; and providing for  
8 an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 \* Section 1. AS 10.20.121(a) is amended to read:

11 (a) The officers of a corporation consist of a president, one  
12 or more vice presidents as prescribed by the bylaws, a secretary, and  
13 a treasurer. Each of the officers shall be elected [BY THE BOARD OF  
14 DIRECTORS] at the time and in the manner prescribed by the bylaws.  
15 Other necessary officers and assistant officers and agents may be  
16 elected or appointed by the board of directors or chosen in the manner  
17 prescribed by the bylaws. Two or more offices may be held by the same  
18 person, except the offices of president and secretary.

19 \* Sec. 2. This Act takes effect July 1, 1979.

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