

Introduced: 2/9/78
Referred: Commerce

1 IN THE SENATE

BY RODEY

2 SENATE BILL NO. 478 *AM*

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to election of officers under the
7 Alaska Nonprofit Corporation Act."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 10.20.121(a) is amended to read:

10 (a) The officers of a corporation consist of a president, one
11 or more vice presidents as prescribed by the bylaws, a secretary, and
12 a treasurer. Each of the officers shall be elected [BY THE BOARD OF
13 DIRECTORS] at the time and in the manner prescribed by the bylaws.
14 Other necessary officers and assistant officers and agents may be
15 elected or appointed by the board of directors or chosen in the manner
16 prescribed by the bylaws. Two or more offices may be held by the same
17 person, except the offices of president and secretary.