

Original sponsors: Sackett, Hackney,
Kerttula, et al

Offered: 5/31/78
Referred: Rules

1 IN THE SENATE

BY THE FINANCE COMMITTEE

2 HOUSE CS FOR SENATE BILL NO. 453

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to student loans."

7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

8 * Section 1. AS 14.40.759 is amended to read:

9 Sec. 14.40.759. UNDERGRADUATE LOANS. The committee may make a
10 loan, not to exceed \$3,000 [\$2,500] in any one school year, to an under-
11 graduate student eligible under sec. 765 of this chapter.

12 * Sec. 2. AS 14.40.763(b) is amended to read:

13 (b) The loans may only be used to attend a career education pro-
14 gram approved by the commission, [OR] a college or university accredited
15 by the accreditation association for the region in which the college or
16 university is located, or a foreign college or university approved by
17 the commission.