

Original sponsor: Rules Committee by  
request of the Governor

Offered: 6/9/78  
Referred: Rules

1 IN THE SENATE

BY THE FINANCE COMMITTEE

2 HOUSE CS FOR CS FOR SENATE BILL NO. 451

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act providing for the issuance of general obli-  
7 gation bonds in the amount of \$12,970,000 for the  
8 purpose of paying the cost of capital improvements for  
9 the University of Alaska; and providing for an effec-  
10 tive date."

11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

12 \* Section 1. For the purpose of paying the cost of capital improvements  
13 for the University of Alaska, general obligation bonds of the state in the  
14 principal amount of not more than \$12,970,000 shall be issued and sold. The  
15 full faith, credit and resources of the state are pledged to the payment of  
16 the principal of and interest and redemption premium, if any, on these bonds.  
17 These bonds shall be issued under the provisions of AS 37.15 as those provi-  
18 sions read at the time of issuance.

19 \* Sec. 2. If the issuance of these bonds is authorized by the qualified  
20 voters of the state, a special fund of the state to be known as the "1978  
21 University of Alaska Construction Fund" shall be established, to which shall  
22 be credited the proceeds of the sale of the bonds described in sec. 1 of this  
23 Act except for the accrued interest and premiums. The amount of \$12,970,000  
24 is appropriated from the "1978 University of Alaska Construction Fund" to the  
25 University of Alaska. The proceeds of these bonds shall be allocated as  
26 follows:

| 27 | Project                    | Location  | Amount  |
|----|----------------------------|-----------|---------|
| 28 | (1) Storage facilities for |           |         |
| 29 | hazardous materials        | Fairbanks | 300,000 |

|    |                                     |             |           |
|----|-------------------------------------|-------------|-----------|
| 1  | (2) Water treatment improvements    |             |           |
| 2  | Fairbanks campus                    | Fairbanks   | 1,000,000 |
| 3  | (3) Upgrade utilities               | Juneau      | 800,000   |
| 4  | (4) Construct maintenance/ware-     |             |           |
| 5  | house building                      | Kenai       | 235,000   |
| 6  | (5) Construct storage facilities    |             |           |
| 7  | Kuskokwim Community College         | Bethel      | 125,000   |
| 8  | (6) Removal of architectural        |             |           |
| 9  | barriers                            | Fairbanks   | 300,000   |
| 10 | (7) Removal of architectural        |             |           |
| 11 | barriers                            | Ketchikan   | 100,000   |
| 12 | (8) Removal of architectural        |             |           |
| 13 | barriers                            | Anchorage   | 100,000   |
| 14 | (9) Library access and improvements | Juneau      | 100,000   |
| 15 | (10) Physical science lab           |             |           |
| 16 | completion                          | Ketchikan   | 75,000    |
| 17 | (11) Educational equipment          | (Statewide) | 500,000   |
| 18 | (12) Construct classroom/office     |             |           |
| 19 | building                            | Anchorage   | 5,000,000 |
| 20 | (13) Renovate Phase I building      | Kenai       | 70,000    |
| 21 | (14) Performing arts center         |             |           |
| 22 | completion                          | Anchorage   | 795,000   |
| 23 | (15) Physical education building    |             |           |
| 24 | completion and equipping            | Anchorage   | 750,000   |
| 25 | (16) Parking and site improvements  | Anchorage   | 1,000,000 |
| 26 | (17) Seward marine station water-   |             |           |
| 27 | front stabilization, docking        | Seward      | 1,500,000 |
| 28 | (18) Fire hazard removal            | Anchorage   | 220,000   |

\* Sec 3. If the issuance of these bonds is authorized by the qualified

1 voters of the state, the amount of \$45,400 or as much of that amount as is  
2 found necessary is appropriated from the general fund of the state to the  
3 state bond committee to carry out the provisions of this Act and to pay  
4 expenses incident to the sale and issuance of the bonds authorized in this  
5 Act. The amounts expended from the appropriation authorized by this section  
6 shall be reimbursed to the general fund from the proceeds of the sale of the  
7 bonds authorized by this Act.

8 \* Sec. 4. The amount withdrawn from the public facility planning fund for  
9 the purpose of advance planning for the improvements financed under this Act  
10 shall be reimbursed to the fund from the proceeds of the sale of bonds  
11 authorized by this Act.

12 \* Sec. 5. The question whether the bonds authorized in this Act are to be  
13 issued shall be submitted to the qualified voters of the state at the next  
14 general election and shall read substantially as follows:

15 Proposition

16 State General Obligation University of Alaska Construction

17 Bonds \$12,970,000

18 Shall the State of Alaska issue its general obligation bonds in  
19 the principal amount of not more than \$12,970,000 for the purpose  
20 of paying the cost of capital improvements for the University  
21 of Alaska?

22 Bonds Yes [ ]

23 Bonds No [ ]

24 \* Sec. 6. This Act takes effect immediately in accordance with AS 01.-  
25 10.070(c).

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