

Original sponsor: Rules Committee by
request of the Governor

Offered: 6/1/78
Referred: Rules

1 IN THE SENATE

BY THE FINANCE COMMITTEE

2 CS FOR SENATE BILL NO. 451

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act providing for the issuance of general obli-
7 gation bonds in the amount of \$28,125,000 for the
8 purpose of paying the cost of capital improvements for
9 the University of Alaska; and providing for an effec-
10 tive date."

11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

12 * Section 1. For the purpose of paying the cost of capital improvements
13 for the University of Alaska, general obligation bonds of the state in the
14 principal amount of not more than \$28,125,000 shall be issued and sold. The
15 full faith, credit and resources of the state are pledged to the payment of
16 the principal of and interest and redemption premium, if any, on these bonds.
17 These bonds shall be issued under the provisions of AS 37.15 as those provi-
18 sions read at the time of issuance.

19 * Sec. 2. If the issuance of these bonds is authorized by the qualified
20 voters of the state, a special fund of the state to be known as the "1978
21 University of Alaska Construction Fund" shall be established, to which shall
22 be credited the proceeds of the sale of the bonds described in sec. 1 of this
23 Act except for the accrued interest and premiums. The amount of \$28,125,000
24 is appropriated from the "1978 University of Alaska Construction Fund" to the
25 University of Alaska. The proceeds of these bonds shall be allocated by the
26 governor as follows:

27	Project	Location	Amount
28	(1) Storage facilities for		
29	hazardous materials	Fairbanks	300,000

1	(2) Water treatment improvements		
2	University of Alaska	Fairbanks	1,000,000
3	(3) Upgrade utilities	Juneau	800,000
4	(4) Construct maintenance/ware-		
5	house building	Kenai	235,000
6	(5) Construct storage facilities		
7	Kuskokwim Community College	Bethel	125,000
8	(6) Removal of architectural		
9	barriers	Fairbanks	300,000
10	(7) Removal of architectural		
11	barriers	Ketchikan	100,000
12	(8) Removal of architectural		
13	barriers	Anchorage	100,000
14	(9) Library access and improvements	Juneau	100,000
15	(10) Physical science lab		
16	completion	Ketchikan	75,000
17	(11) Educational equipment	(Statewide)	500,000
18	(12) Land acquisitions	Juneau	190,000
19	(13) Construct and furnish		
20	classroom/office building	Anchorage	6,500,000
21	(14) Renovate Phase I building	Kenai	70,000
22	(15) Performing arts center		
23	completion	Anchorage	795,000
24	(16) Physical education building		
25	completion and equipping	Anchorage	750,000
26	(17) Patty Building ice rink		
27	completion	Fairbanks	1,400,000
28	(18) Parking and site improvements	Anchorage	1,000,000
29	(19) Community College	Nome	1,875,000

1	(20)	Classrooms, Kotzebue Extension		
2		Center	Kotzebue	750,000
3	(21)	Classrooms	Fort Yukon	750,000
4	(22)	Classrooms	Delta Junction	750,000
5	(23)	Classrooms	Juneau	750,000
6	(24)	Creative Arts Building		
7		Kuskokwim Community College	Bethel	154,000
8	(25)	Land acquisition	Nome	100,000
9	(26)	Land acquisition	Kotzebue	100,000
10	(27)	Library	Kotzebue	100,000
11	(28)	Library	Nenana	100,000
12	(29)	Classrooms	Kodiak	750,000
13	(30)	Physical Science laboratory,		
14		Barrow Extension Center	Barrow	275,000
15	(31)	Extension Center	Dillingham	750,000
16	(32)	Tanana Valley Community		
17		College	Fairbanks	2,300,000
18	(33)	Matanuska-Susitna Community		
19		College	Palmer	1,137,000
20	(34)	Seward Marine Station	Seward	1,500,000
21	(35)	Bargaining unit faculty offices,		
22		Kuskokwim Community College	Bethel	620,000
23	(36)	Bargaining unit faculty offices	Anchorage	800,000
24	(37)	Fire hazard removal, University		
25		of Alaska	Anchorage	220,000

26 * Sec 3. If the issuance of these bonds is authorized by the qualified
27 voters of the state, the amount of \$98,440 or as much of that amount as is
28 found necessary is appropriated from the general fund of the state to the
29 state bond committee to carry out the provisions of this Act and to pay

1 expenses incident to the sale and issuance of the bonds authorized in this
2 Act. The amounts expended from the appropriation authorized by this section
3 shall be reimbursed to the general fund from the proceeds of the sale of the
4 bonds authorized by this Act.

5 * Sec. 4. The amount withdrawn from the public facility planning fund for
6 the purpose of advance planning for the improvements financed under this Act
7 shall be reimbursed to the fund from the proceeds of the sale of bonds
8 authorized by this Act.

9 * Sec. 5. The question whether the bonds authorized in this Act are to be
10 issued shall be submitted to the qualified voters of the state at the next
11 general election and shall read substantially as follows:

12 Proposition

13 State General Obligation University of Alaska Construction
14 Bonds \$28,125,000

15 Shall the State of Alaska issue its general obligation bonds in
16 the principal amount of not more than \$28,125,000 for the purpose
17 of paying the cost of capital improvements for the University
18 of Alaska?

19 Bonds Yes []

20 Bonds No []

21 * Sec. 6. This Act takes effect immediately in accordance with AS 01.-
22 10.070(c).