

Introduced: 1/31/78
Referred: Health, Education
& Social Services and
Finance

1 IN THE SENATE

BY THE RULES COMMITTEE BY
REQUEST OF THE GOVERNOR

2 *FCS HCS CS*
SENATE BILL NO. 451

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TENTH LEGISLATURE -- SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act providing for the issuance of general obli-
7 gation bonds in the amount of \$9,200,000 for the
8 purpose of paying the cost of capital improvements
9 for the University of Alaska; and providing for an
10 effective date."

11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

12 * Section 1. For the purpose of paying the cost of capital improvements
13 for the University of Alaska, general obligation bonds of the state in the
14 principal amount of not more than \$9,200,000 shall be issued and sold. The
15 full faith, credit and resources of the state are pledged to the payment of
16 the principal of and interest and redemption premium, if any, on these
17 bonds. These bonds shall be issued under the provisions of AS 37.15 as
18 those provisions read at the time of issuance.

19 * Sec. 2. If the issuance of these bonds is authorized by the qualified
20 voters of the state, a special fund of the state to be known as the "1978
21 University of Alaska Construction Fund" shall be established, to which
22 shall be credited the proceeds of the sale of the bonds described in sec.
23 1 of this Act except for the accrued interest and premiums. To the extent
24 feasible, the proceeds of these bonds shall be allocated by the governor in
25 accordance with the following list of projects and estimates:

	<u>Project</u>	<u>Location</u>	<u>Amount</u>
26			
27	(1) Acquire land, construct access		
28	roads and parking lot	Sitka	\$ 300,000
29	(2) Storage facilities for		

1	hazardous materials	Fairbanks	300,000
2	(3) Water treatment improvements		
3	- Tanana Valley Community		
4	College	Fairbanks	1,000,000
5	(4) Upgrade utilities	Juneau	800,000
6	(5) Construct maintenance/ware-		
7	house building	Kenai	235,000
8	(6) Construct storage facilities		
9	Kuskokwim Community College	Bethel	125,000
10	(7) Removal of architectural		
11	barriers	(Statewide)	300,000
12	(8) Removal of architectural		
13	barriers	Ketchikan	100,000
14	(9) Removal of architectural		
15	barriers	Anchorage	100,000
16	(10) Library access and improvements	Juneau	100,000
17	(11) Physical science lab		
18	completion	Ketchikan	75,000
19	(12) Educational equipment	(Statewide)	500,000
20	(13) Land acquisitions	Juneau	190,000
21	(14) Construct classroom/office		
22	building	Anchorage	5,000,000
23	(15) Renovate Phase I building	Kenai	70,000

24 * Sec. 3. The amount withdrawn from the Public Facilities Planning Fund
 25 for the purpose of advance planning for the improvements financed under
 26 this Act shall be reimbursed to the fund from the proceeds of the sale of
 27 bonds authorized by this Act.

28 * Sec. 4. The question whether the bonds authorized in this Act are to
 29 be issued shall be submitted to the qualified voters of the state at the:

1 next general election and shall read substantially as follows:

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Proposition

State General Obligation University of Alaska Construction

Bonds \$9,200,000

Shall the State of Alaska issue its general obligation bonds in the principal amount of not more than \$9,200,000 for the purpose of paying the cost of capital improvements for the University of Alaska?

Bonds Yes []

Bonds No []

* Sec. 5. This Act takes effect immediately in accordance with AS 01.-10.070(c).