

Original sponsor: Rules Committee by
request of the Governor

Offered: 6/16/78

1 IN THE SENATE

BY THE FREE CONFERENCE COMMITTEE

2 FREE CONFERENCE CS FOR HOUSE CS FOR CS FOR SENATE BILL NO. 449

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act providing for the issuance of general obliga-
7 tion bonds in the amount of \$27,640,000 for the purpose
8 of paying the cost of capital improvements for water
9 supply and sewerage systems; and providing for an
10 effective date."

11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

12 * Section 1. For the purpose of paying the cost of capital improvements
13 for water supply and sewerage systems, general obligation bonds of the state
14 in the principal amount of not more than \$27,640,000 shall be issued and
15 sold. The full faith, credit and resources of the state are pledged to the
16 payment of the principal of and interest and redemption premium, if any, on
17 these bonds. These bonds shall be issued under the provisions of AS 37.15 as
18 those provisions read at the time of issuance.

19 * Sec. 2. (a) If the issuance of these bonds is authorized by the quali-
20 fied voters of the state, a special fund of the state to be known as the
21 "1978 Water Supply and Sewerage Systems Fund" shall be established, to which
22 shall be credited the proceeds of the sale of the bonds described in sec. 1
23 of this Act except for the accrued interest and premiums.

24 (b) The amount of \$19,890,000 is appropriated from the "1978 Water
25 Supply and Sewerage Systems Fund" to the Department of Environmental Conser-
26 vation. Notwithstanding the provisions of AS 24.30.037, the specific uses of
27 this appropriation from the proceeds of the bonds shall be determined by the
28 governor in accordance with AS 46.03.030.

29 (c) The amount of \$7,750,000 is appropriated from the "1978 Water

1 Supply and Sewerage Systems Fund" to the Department of Environmental Conserva-
2 tion for the following village safewater projects in accordance with the
3 Village Safe Water Act (AS 46.07):

4	(1) Kotzebue	\$1,800,000
5	(2) Kobuk	400,000
6	(3) Kotlik	400,000
7	(4) Kipnuk	400,000
8	(5) McGrath	400,000
9	(6) Koyuk	400,000
10	(7) Point Lay	400,000
11	(8) Shaktoolik	400,000
12	(9) Hooper Bay	100,000
13	(10) Cantwell	50,000
14	(11) Bethel "Phase II"	2,000,000
15	(12) Various statewide projects	1,000,000

16 * Sec. 3. If the issuance of these bonds is authorized by the qualified
17 voters of the state, the amount of \$96,700 or as much of that amount as is
18 found necessary is appropriated from the general fund of the state to the
19 state bond committee to carry out the provisions of this Act and to pay
20 expenses incident to the sale and issuance of the bonds authorized in this
21 Act. The amounts expended from the appropriation authorized by this section
22 shall be reimbursed to the general fund from the proceeds of the sale of the
23 bonds authorized by this Act.

24 * Sec. 4. The amount withdrawn from the public facility planning fund for
25 the purpose of advance planning for the improvements financed under this Act
26 shall be reimbursed to the fund from the proceeds of the sale of bonds
27 authorized by this Act.

28 * Sec. 5. The question whether the bonds authorized in this Act are to be
29 issued shall be submitted to the qualified voters of the state at the next

1 general election and shall read substantially as follows:

2 Proposition

3 State General Obligation Water Supply and Sewerage Systems

4 Bonds \$27,640,000

5 Shall the State of Alaska issue its general obligation bonds in the
6 principal amount of not more than \$27,640,000 for the purpose of
7 paying the cost of capital improvements for water supply and sewerage
8 systems?

9 Bonds Yes []

10 Bonds No []

11 * Sec. 6. This Act takes effect immediately in accordance with AS 01.-
12 10.070(c).

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