

1 IN THE SENATE

BY THE FREE CONFERENCE COMMITTEE

2 FREE CONFERENCE CS FOR HOUSE CS FOR CS FOR SENATE BILL NO. 448

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act providing for the issuance of general obliga-
7 tion bonds in the amount of \$33,290,000 for the purpose
8 of paying the cost of erosion and flood control, port
9 facilities development, and small boat landing and
10 harbor projects, and making related appropriations;
11 and providing for an effective date."

12 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

13 * Section 1. For the purpose of paying the cost of erosion and flood
14 control projects, port facilities development projects under AS 30.15, small
15 boat landing projects, and small boat harbor projects under AS 35.10.090 -
16 35.10.120, general obligation bonds of the state in the principal amount of
17 not more than \$33,290,000 shall be issued and sold. The full faith, credit
18 and resources of the state are pledged to the payment of the principal of and
19 interest and redemption premium, if any, on these bonds. These bonds shall
20 be issued under the provisions of AS 37.15 as those provisions read at the
21 time of issuance.

22 * Sec. 2. If the issuance of these bonds is authorized by the qualified
23 voters of the state, a special fund of the state to be known as the "1978
24 Erosion and Flood Control, Port Facilities Development, and Small Boat Land-
25 ings and Harbors Fund" shall be established, to which shall be credited the
26 proceeds of the sale of the bonds described in sec. 1 of this Act except for
27 the accrued interest and premiums. There is appropriated from the "1978
28 Erosion and Flood Control, Port Facilities Development, and Small Boat Land-
29 ings and Harbors Fund" to the Department of Transportation and Public Facil-

ities the amount of \$33,290,000. The proceeds of these bonds shall be allocated as provided in secs. 3 - 5 of this Act.

* Sec. 3. The proceeds of bonds for port facilities development projects shall be allocated in accordance with the Port Facilities Development Act (AS 30.15). The proceeds of bonds for small boat landing projects shall be allocated under AS 30.15 except that AS 30.15.020(3) and AS 30.15.030 shall not apply. The proceeds of bonds for small boat harbor projects shall be allocated in accordance with AS 35.10.090 - 35.10.120. The proceeds of bonds for these projects shall be apportioned to the following projects and estimates:

(1)	Bethel - port development	500,000
(2)	Cordova - small boat harbor expansion	2,500,000
(3)	Homer - small boat harbor development	2,000,000
(4)	Hoonah - small boat harbor development	750,000
(5)	Juneau - port and boat harbor improvement	1,750,000
(6)	Kake - small boat harbor development	500,000
(7)	Ketchikan - small boat harbor improvement	1,250,000
(8)	Kodiak - small boat harbor development	2,500,000
(9)	Metlakatla - small boat harbor development	750,000
(10)	Naknek - port development	1,000,000
(11)	Petersburg - small boat harbor expansion	1,500,000
(12)	Port Lions - small boat harbor development	500,000
(13)	Seldovia - small boat harbor expansion	750,000
(14)	Seward - small boat harbor expansion	2,000,000
(15)	Sitka - small boat harbor development	1,500,000
(16)	Skagway - small boat harbor expansion	1,000,000
(17)	Unalaska - small boat harbor development	1,000,000
(18)	Whittier - small boat harbor development	2,500,000
(19)	Dillingham - dock facility	1,000,000

1 Small Boat Landings and Harbors Projects

2 Bonds \$33,290,000

3 Shall the State of Alaska issue its general obligation bonds
4 in the principal amount of not more than \$33,290,000 for the
5 purpose of paying the cost of erosion and flood control, port
6 facilities development, and small boat landing and harbor
7 projects?

8 Bonds Yes []

9 Bonds No []

10 * Sec. 9. This Act takes effect immediately in accordance with AS 01.10.-
11 070(c).