

Original sponsor: Rules Committee by
request of the Governor

Offered: 5/31/78
Referred: Rules

1 IN THE SENATE

BY THE FINANCE COMMITTEE

2 CS FOR SENATE BILL NO. 448 (Finance)

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act providing for the issuance of general obliga-
7 tion bonds in the amount of \$38,250,000 for the purpose
8 of paying the cost of erosion and flood control, port
9 facilities development, and small boat landing and
10 harbor projects, and making related appropriations;
11 and providing for an effective date."

12 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

13 * Section 1. For the purpose of paying the cost of erosion and flood
14 control projects, port facilities development projects under AS 30.15, small
15 boat landing projects, and small boat harbor projects under AS 35.10.090 -
16 35.10.120, general obligation bonds of the state in the principal amount of
17 not more than \$38,250,000 shall be issued and sold. The full faith, credit
18 and resources of the state are pledged to the payment of the principal of and
19 interest and redemption premium, if any, on these bonds. These bonds shall
20 be issued under the provisions of AS 37.15 as those provisions read at the
21 time of issuance.

22 * Sec. 2. (a) If the issuance of these bonds is authorized by the quali-
23 fied voters of the state, a special fund of the state to be known as the
24 "1978 Erosion and Flood Control, Port Facilities Development, and Small Boat
25 Landings and Harbors Fund" shall be established, to which shall be credited
26 the proceeds of the sale of the bonds described in sec. 1 of this Act except
27 for the accrued interest and premiums. There is appropriated from the "1978
28 Erosion and Flood Control, Port Facilities Development, and Small Boat Land-
29 ings and Harbors Fund" to the Department of Transportation and Public Facil-

ities the amount of \$38,250,000.

(b) The specific uses of the proceeds of these bonds shall be as set out in secs. 3 - 5 of this Act.

* Sec. 3. Department of Transportation and Public Facilities for port facilities development projects to be allocated in accordance with the Port Facilities Development Act (AS 30.15), for various small boat landing projects to be allocated under AS 30.15 except that AS 30.15.020(3) and AS 30.15.030 shall not apply, and for various small boat harbor projects to be allocated in accordance with AS 35.10.090 - 35.10.120, apportioned, but not limited, to the following projects and estimates notwithstanding the provisions of AS 24.30.037;

(1) Bethel - port development	500,000
(2) Cordova - small boat harbor expansion	2,500,000
(3) Homer - small boat harbor development	2,000,000
(4) Hoonah - small boat harbor development	750,000
(5) Juneau - small boat harbor improvements	1,750,000
(6) Kake - small boat harbor development	500,000
(7) Ketchikan - small boat harbor improvements	1,250,000
(8) Kodiak - small boat harbor development	2,500,000
(9) Metlakatla - small boat harbor development	750,000
(10) Naknek - port development	1,000,000
(11) Petersburg - small boat harbor expansion	1,500,000
(12) Port Lions - small boat harbor development	500,000
(13) Seldovia - small boat harbor expansion	750,000
(14) Seward - small boat harbor expansion	2,000,000
(15) Sitka - small boat harbor development	1,500,000
(16) Skagway - small boat harbor expansion	1,000,000
(17) Unalaska - small boat harbor development	1,000,000
(18) Whittier - small boat landing projects	3,500,000

1 (19) Dillingham - dock facility 1,000,000

2 (20) Western Alaska landing projects including

3 but not limited to small boat landing

4 projects at Galena, Kiana, Scammon Bay,

5 Kokhanok, Tanana, Ruby, Nenana, Mountain

6 Village, Wainwright, Kongiganak,

7 Kwigillingok, Kaktovik, and Noorvik 2,000,000

8 * Sec. 4. Department of Transportation and Public Facilities for contin-
9 gencies and cost overruns applicable to port facilities development and small
10 boat harbor projects under AS 30.15 and AS 35.10.090 - 35.10.120, respec-
11 tively, set out in sec. 3 of this Act, and for other port facilities develop-
12 ment and small boat harbor projects under AS 30.15 and AS 35.10.090 - 35.10.-
13 120 at the discretion of the commissioner of transportation and public facil-
14 ities, notwithstanding AS 24.30.037, \$2,500,000.

15 * Sec. 5. Department of Transportation and Public Facilities for erosion
16 and flood control projects in the vicinity of Fairbanks, \$4,500,000, and
17 \$3,000,000 which, notwithstanding the provisions of AS 24.30.037, shall be
18 allocated to Hooper Bay, Huslia, Selawik, Emmonak, Galena, Anderson,
19 Quinhagak, Kobuk, Noatak, and Goodnews Bay.

20 * Sec. 6. If the issuance of these bonds is authorized by the qualified
21 voters of the state, the amount of \$136,000 or as much of that amount as is
22 found necessary is appropriated from the general fund of the state to the
23 state bond committee to carry out the provisions of this Act and to pay
24 expenses incident to the sale and issuance of the bonds authorized in this
25 Act. The amounts expended from the appropriation authorized by this section
26 shall be reimbursed to the general fund from the proceeds of the sale of the
27 bonds authorized by this Act.

28 * Sec. 7. The amount withdrawn from the public facility planning fund for
29 the purpose of advance planning for the improvements financed under this Act

1 shall be reimbursed to the fund from the proceeds of the sale of bonds

2 * Sec. 8. The question whether the bonds authorized in this Act are to be
3 issued shall be submitted to the qualified voters of the state at the next
4 general election and shall read substantially as follows:

5 Proposition

6 State General Obligation Erosion and Flood
7 Control, Port Facilities Development, and
8 Small Boat Landings and Harbors Projects

9 Bonds \$38,250,000

10 Shall the State of Alaska issue its general obligation bonds
11 in the principal amount of not more than \$38,250,000 for the
12 purpose of paying the cost of erosion and flood control, port
13 facilities development, and small boat landing and harbor
14 projects?

15 Bonds Yes []

16 Bonds No []

17 * Sec. 9. This Act takes effect immediately in accordance with AS 01.10.-
18 070(c).