

Original sponsor: Rules Committee by
request of the Governor

Offered: 3/1/78
Referred: Finance

1 IN THE SENATE

BY THE RESOURCES COMMITTEE

2 HOUSE CS FOR SENATE BILL NO. 414

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act making special appropriations to the Department
7 of Natural Resources and the Department of Commerce and
8 Economic Development for certain revolving loan funds;
9 and providing for an effective date."

10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

11 * Section 1. The sum of \$500,000 is appropriated from the general fund to
12 the Department of Natural Resources for the purpose of increasing the capi-
13 talization of the agricultural revolving loan fund (AS 03.10.040).

14 * Sec. 2. The sum of \$6,800,000 is appropriated from the general fund to
15 the Department of Commerce and Economic Development to be apportioned in the
16 following manner:

17 (1) \$1,500,000 to the small business revolving loan fund estab-
18 lished by AS 45.95.060 to carry out the purposes of that loan program;

19 (2) \$2,000,000 to the tourism revolving loan fund established by
20 AS 45.90.010 to carry out the purposes of that loan program;

21 (3) \$3,000,000 to the commercial fishing revolving loan fund
22 established by AS 16.10.340 to carry out the purposes of that loan program;

23 and

24 (4) \$300,000 to the historical district revolving loan fund estab-
25 lished by AS 45.98.010.

26 * Sec. 3. This Act takes effect immediately in accordance with AS 01.10.-
27 070(c).

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