

Introduced: 1/10/78  
Referred: State Affairs  
and Finance

1 IN THE SENATE

BY RAY AND HUBER

2 SENATE BILL NO. 380

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to retirement benefits of deferred  
7 vested members in the public employees' retirement  
8 system; and providing for an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 \* Section 1. AS 39.35.370(d) is amended to read:

11 (d) The monthly amount of a retirement benefit for a deferred  
12 vested member shall be determined in accordance with (c) of this section  
13 as it was in effect on July 1, 1974 or on the date of the employee's  
14 termination of employment, whichever is later.

15 \* Sec. 2. A person receiving retirement benefits under AS 39.35 on the  
16 effective date of this Act is eligible to receive any increased benefits  
17 resulting from the amendment of AS 39.35.370(d) made by this Act.

18 \* Sec. 3. This Act is retroactive to July 1, 1974.

19 \* Sec. 4. This Act takes effect immediately in accordance with AS 01.10.-  
20 070(c).