

1 IN THE SENATE

BY KERTTULA

2 SENATE BILL NO. 369

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TENTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the senior citizens property tax  
7 exemption; and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 \* Section 1. AS 29.53.020(i) is repealed and re-enacted to read:

10 (i) In (e) - (i) of this section, "real property"

11 (1) means

12 (A) the dwelling or residential unit of the applicant,  
13 if the dwelling or residential unit is part of a multi-family  
14 residence or structure; or

15 (B) the dwelling or residence of the applicant, if the  
16 dwelling or residence is a single-family residence or structure,  
17 together with the parcel or tract of real property on which the  
18 residence is located, limited to an exemption of 80 acres or a  
19 maximum assessed value of the parcel or tract of \$100,000 exclu-  
20 sive of the value of improvements, whichever is greater;

21 (2) includes, but is not limited to, mobile homes, whether  
22 classified as real or personal property for municipal tax purposes.

23 \* Sec. 2. This Act takes effect immediately in accordance with AS 01.10.-  
24 070(c).

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