

Introduced: 3/11/77  
Referred: Finance

1 IN THE SENATE

BY CROFT

2 SENATE BILL NO. 243

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TENTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the rate of interest on delinquent  
7 tax payments."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 \* Section 1. AS 43.05.225 is amended to read:

10 Sec. 43.05.225. INTEREST ON TAXES. Unless otherwise provided,  
11 when a tax levied in this title becomes delinquent it bears interest at  
12 the rate of 10 [EIGHT] per cent a year.

13 \* Sec. 2. AS 43.55.060 is amended to read:

14 Sec. 43.55.060. DELINQUENCY. When the tax provided for in this  
15 chapter becomes delinquent, it bears interest at the rate provided in AS  
16 43.05.225 [OF SIX PER CENT A YEAR]. If any person fails to make a  
17 report required by this chapter, within the time prescribed by law for  
18 the report, the department shall examine the books, records and files of  
19 the person to determine the amount and value of the production to compute  
20 the tax, and the department shall add to the tax the cost of the exami-  
21 nation, together with any penalties accrued.

22 \* Sec. 3. AS 43.56.160 is amended to read:

23 Sec. 43.56.160. INTEREST AND PENALTY. When the tax levied by sec.  
24 10(a) of this chapter becomes delinquent, a penalty of 10 per cent shall  
25 be added. Interest on the delinquent taxes, exclusive of penalty, shall  
26 be assessed at the rate provided in AS 43.05.225 [A RATE OF EIGHT PER  
27 CENT A YEAR].

28 \* Sec. 4. AS 43.35.080(c) and AS 43.58.130 are repealed.

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