

1 IN THE SENATE

BY THE STATE AFFAIRS COMMITTEE

2 CS SENATE BILL NO. 233

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TENTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the public employees' retirement  
7 system; and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 \* Section 1. AS 39.35 is amended by adding a new section to read:

10 Sec. 39.35.155. PART-TIME MAGISTRATE SERVICE. (a) A magistrate  
11 is entitled to service credit for part-time service as a magistrate  
12 after January 1, 1961. Benefits are not payable for part-time service  
13 before July 1, 1977, unless the magistrate makes retroactive contribu-  
14 tion to the system for the period of time that service credit is claimed.

15 (b) In order to obtain service credit under this section, a magis-  
16 trate shall make an election to do so and shall verify his period of  
17 prior part-time service before July 1, 1978. When eligibility for prior  
18 part-time service credit has been established, an indebtedness shall be  
19 determined equal to four and one-quarter per cent of the total compensa-  
20 tion paid to the magistrate during the period of prior part-time service  
21 claimed. Interest as prescribed by regulation accrues on this indebted-  
22 ness commencing July 1, 1978. Any outstanding indebtedness which exists  
23 at the time a magistrate retires will necessitate an actuarial adjust-  
24 ment to the benefits payable based upon that prior part-time service.

25 (c) A magistrate receiving retirement benefits under this chapter  
26 on July 1, 1977 is eligible to receive increased benefits based on prior  
27 part-time service as described in (a) of this section. To receive prior  
28 part-time service credit, a retired magistrate must verify his prior  
29 part-time service before July 1, 1978. When that service has been

1 verified for a retired magistrate to receive prior part-time service  
2 credit, he is entitled to receive an increased benefit which shall be  
3 actuarially adjusted to reflect his indebtedness for the credit. The  
4 indebtedness shall be calculated in the same manner as described in (b)  
5 of this section. The effective date of this increased benefit is the  
6 beginning of the month following that in which eligibility has been  
7 established.

8 (d) The employer shall make contribution to the system for any  
9 magistrate who elects to obtain prior part-time service credit and whose  
10 eligibility for that service credit has been established. This contri-  
11 bution shall be made before July 1, 1978 and shall be based upon the  
12 employer contribution rate established under sec. 250 of this chapter  
13 for fiscal year 1978, multiplied by the total compensation paid to the  
14 magistrate during the period of claimed prior part-time service.

15 (e) The service credit granted under this section shall be deter-  
16 mined on a pro rata basis to that which would have been earned as a  
17 full-time magistrate.

18 \* Sec. 2. This Act takes effect July 1, 1977.  
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