

1 IN THE SENATE

BY RODEY

2 SENATE BILL NO. 172

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TENTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to public notice requirements on
7 foreclosure sales of real property."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 09.35.140(2) is amended to read:

10 (2) Notice of the sale of real property is given by posting
11 a similar notice particularly describing the property not less than 30
12 days [FOUR WEEKS] prior to the day of sale in three public places, as
13 provided in (1) of this section, and publishing a copy of the notice
14 four times, once a week for four successive weeks in a newspaper of
15 general circulation published nearest to the place of sale.

16 * Sec. 2. AS 34.20.080(a) is amended to read:

17 (a) The sale authorized in sec. 70 of this chapter shall be made
18 under the terms and conditions and in the manner set out in the deed
19 of trust. However, the sale shall be made (1) at public auction held
20 at the front door of a courthouse of the superior court in the judicial
21 district where the property is located, unless the deed of trust speci-
22 fically provides that the sale shall be held in a different place; and
23 (2) after [AT LEAST 30 DAYS'] public notice of the time and place of
24 the sale has been given in the manner provided by law for the sale of
25 real property on execution.
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