

Introduced: 2/16/77
Referred: Health, Education &
Social Services and Finance

1 IN THE SENATE

BY KERTTULA

2 SENATE BILL NO. 162

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TENTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act making a special appropriation to the Depart-
7 ment of Administration for the purpose of making a
8 three-year, no-interest loan to the University of
9 Alaska; and providing for an effective date."

10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

11 * Section 1. The sum of \$10,000,000 is appropriated from the general fund
12 to the Department of Administration for the purpose of making a \$10,000,000,
13 three-year, no-interest loan to the University of Alaska.

14 * Sec. 2. The \$10,000,000 loan provided for in sec. 1 of this Act shall
15 be used only for administration and operation of the university and shall be
16 repaid by the university to the general fund within three years after the
17 date of the making of the loan.

18 * Sec. 3. The unexpended and unobligated portion of this appropriation
19 lapses into the general fund June 30, 1977.

20 * Sec. 4. This Act takes effect immediately in accordance with AS 01.10.-
21 070(c).

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