

Introduced: 2/1/77  
Referred: Community & Regional  
Affairs and Finance

1 IN THE SENATE

BY KERTTULA

2 SENATE BILL NO. 111

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TENTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act repealing the Alaska Net Income Tax Act and the  
7 Alaska Business Act; and providing for an effective  
8 date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 \* Section 1. AS 43.20 and AS 43.70 are repealed.

11 \* Sec. 2. This Act takes effect January 1 of the calendar year next  
12 following the end of the fiscal year in which state revenues exceed appropri-  
13 ations under the annual budget Act by not less than \$100,000,000.

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