

Original sponsor: Ziegler

Offered: 6/6/78  
Referred: State Affairs and  
Finance

1 IN THE SENATE

BY THE HEALTH, EDUCATION AND  
SOCIAL SERVICES COMMITTEE

2 HOUSE CS FOR CS FOR SENATE BILL NO. 17

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act providing for the issuance of general obliga-  
7 tion bonds in the amount of \$16,495,000 for the purpose  
8 of paying the cost of constructing and equipping  
9 pioneers' homes and centers for the elderly; and pro-  
10 viding for an effective date."

11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

12 \* Section 1. For the purpose of paying the cost of constructing and  
13 equipping pioneers' homes and centers for the elderly, general obligation  
14 bonds of the state in the principal amount of not more than \$16,495,000 shall  
15 be issued and sold. The full faith, credit and resources of the state are  
16 pledged to the payment of the principal of and interest and redemption pre-  
17 mium, if any, on these bonds. These bonds shall be issued under the provi-  
18 sions of AS 37.15 as those provisions read at the time of issuance.

19 \* Sec. 2. If the issuance of these bonds is authorized by the qualified  
20 voters of the state, a special fund of the state to be known as the "1978  
21 Pioneers' Homes and Centers for the Elderly Construction Bond Fund" shall be  
22 established, to which shall be credited the proceeds of the sale of the bonds  
23 described in sec. 1 of this Act except for the accrued interest and premiums.  
24 The amount of \$16,495,000 is appropriated from the "1978 Pioneers' Homes and  
25 Centers for the Elderly Construction Bond Fund" to the Department of Trans-  
26 portation and Public Facilities. To the extent feasible, the proceeds of  
27 these bonds shall be allocated by the governor in accordance with the fol-  
28 lowing projects and estimates:

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Project	Location	Amount
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for the Elderly Construction Bonds \$16,495,000

Shall the State of Alaska issue its general obligation bonds in the principal amount of not more than \$16,495,000 for the purpose of paying the cost of constructing and equipping pioneers' homes and centers for the elderly?

Bonds Yes [ ]

Bonds No [ ]

\* Sec. 5. This Act takes effect immediately in accordance with AS 01.10.070(c):