

Original sponsor: Ziegler

Offered: 1/31/78
Referred: Rules

1 IN THE SENATE

BY THE FINANCE COMMITTEE

2 CS FOR SENATE BILL NO. 17

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act providing for the issuance of general obliga-
7 tion bonds in the amount of \$26,560,000 for the purpose
8 of paying the cost of constructing and equipping
9 pioneers' homes and centers for the elderly; and pro-
10 viding for an effective date."

11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

12 * Section 1. For the purpose of paying the cost of constructing and
13 equipping pioneers' homes and centers for the elderly, general obligation
14 bonds of the state in the principal amount of not more than \$26,560,000 shall
15 be issued and sold. The full faith, credit and resources of the state are
16 pledged to the payment of the principal of and interest and redemption pre-
17 mium, if any, on these bonds. These bonds shall be issued under the provi-
18 sions of AS 37.15 as those provisions read at the time of issuance.

19 * Sec. 2. If the issuance of these bonds is authorized by the qualified
20 voters of the state, a special fund of the state to be known as the "1978
21 Pioneers' Homes and Centers for the Elderly Construction Bond Fund" shall be
22 established, to which shall be credited the proceeds of the sale of the bonds
23 described in sec. 1 of this Act except for the accrued interest and premiums.
24 The amount of \$26,560,000 is appropriated from the "1978 Pioneers' Homes and
25 Centers for the Elderly Construction Bond Fund" to the Department of Trans-
26 portation and Public Facilities. To the extent feasible, the proceeds of
27 these bonds shall be allocated by the governor in accordance with the fol-
28 lowing projects and estimates:

29 Project

Location

Amount

1	(1) Pioneers' home	Copper Center	\$2,000,000
2	(2) Pioneers' home -	Anchorage	7,500,000
3	new addition		
4	(3) Pioneers' home	Bethel	2,500,000
5	(4) Pioneers' home	Dillingham	2,500,000
6	(5) Pioneers' home -	Fairbanks	25,000
7	completion of original		
8	project		
9	(6) Pioneers' home -	Sitka	35,000
10	green house addition		
11	(7) Pioneers' home	Ketchikan	5,000,000
12	(8) Pioneers' home	Juneau	2,000,000
13	(9) Pioneers' home	Nome	1,200,000
14	(10) Center for the Elderly	Barrow	2,500,000
15	(11) Center for the Elderly	Shishmaref	650,000
16	(12) Center for the Elderly	Unalakleet	650,000.

17 * Sec. 3. If the issuance of these bonds is authorized by the qualified
18 voters of the state, the amount of \$87,000 or as much of that amount as is
19 found necessary is appropriated from the general fund of the state to the
20 state bond committee to carry out the provisions of this Act and to pay
21 expenses incident to the sale and issuance of the bonds authorized in this
22 Act. The amounts expended from the appropriation authorized by this section
23 shall be reimbursed to the general fund from the proceeds of the sale of the
24 bonds authorized by this Act.

25 * Sec. 4. The question whether the bonds authorized in this Act are to be
26 issued shall be submitted to the qualified voters of the state at the next
27 general election and shall read substantially as follows:

28 Proposition

29 State General Obligation Pioneers' Homes and Centers

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for the Elderly Construction Bonds \$26,560,000

Shall the State of Alaska issue its general obligation bonds in the principal amount of not more than \$26,560,000 for the purpose of paying the cost of constructing and equipping pioneers' homes and centers for the elderly?

Bonds Yes []

Bonds No []

* Sec. 5. This Act takes effect immediately in accordance with AS 01.10.-070(c).