

1 IN THE SENATE

BY ZIEGLER
BY REQUEST

HCS CS SENATE BILL NO. 15

2
3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TENTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to authorization of corporate action
7 without meeting of board of directors."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 10.05.199 is amended by adding a new subsection to read:

10 (b) Action required by this chapter to be authorized, or which may
11 be authorized, by the directors of a corporation may be authorized
12 without a meeting of the directors if a consent in writing, setting out
13 the action authorized, is signed by all of the directors entitled to
14 vote. Authorization secured under this section is an act of the board
15 of directors. It has the same effect as a unanimous vote of the direc-
16 tors and may be stated as unanimous consent in documents filed with the
17 commissioner.

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