

Introduced: 4/5/78  
Referred: The Special  
Committee on Sale of Royalty  
Oil and Gas

BY THE RULES COMMITTEE BY  
REQUEST OF THE GOVERNOR

1 IN THE HOUSE

2 HOUSE CONCURRENT RESOLUTION NO. 120

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TENTH LEGISLATURE - SECOND SESSION

5 Approving amendments to the royalty  
6 oil sales agreement between the  
7 State of Alaska and Golden Valley  
8 Electric Association

9 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 WHEREAS, the State of Alaska and the Golden Valley Electric Associa-  
11 tion entered into an agreement entitled "Royalty Oil Sales Agreement,"  
12 dated April 12, 1977; and

13 WHEREAS, the commissioner of the Department of Natural Resources and  
14 the Golden Valley Electric Association have negotiated certain amendments  
15 to the agreement; and

16 WHEREAS, the Alaska Royalty Oil and Gas Development Advisory Board has  
17 approved those amendments as required by AS 38.06.050; and

18 WHEREAS, these amendments will make the terms of the agreement con-  
19 sistent with the terms of other agreements for the sale of the state's  
20 royalty oil currently before the legislature for approval or under negotia-  
21 tion; and

22 WHEREAS, the amendments are in the best interests of the State of  
23 Alaska;

24 BE IT RESOLVED by the Alaska State Legislature that the amendments are  
25 approved under AS 38.06.055.