

Introduced: 5/2/77
Referred: State Affairs

1 IN THE HOUSE

BY MILLER AND DUNCAN

2 HOUSE CONCURRENT RESOLUTION NO. 66 am S

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TENTH LEGISLATURE - FIRST SESSION

5 Relating to withdrawal from Social Security

6 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:

7 WHEREAS under federal law a public employer may withdraw from the Social
8 Security system after two years advance notice of withdrawal has been given;
9 and

10 WHEREAS the State of Alaska gave notice of withdrawal from the Social
11 Security system in December of 1975; and

12 WHEREAS unless this notice is rescinded with advice of rescission given
13 to the Social Security Administration before December 1977, the withdrawal
14 will become effective; and

15 WHEREAS adequate consideration has not been given to the manner in which
16 the amount now contributed by the state and the employees of the state would
17 be used to provide benefits under the public employees' retirement system
18 to replace and augment the benefits now provided under Social Security; and

19 WHEREAS notice of withdrawal can be rescinded and a new notice of with-
20 drawal submitted, thereby providing a period in which that consideration may
21 be undertaken;

22 BE IT RESOLVED that the Alaska State Legislature respectfully requests
23 the Governor to cause the notice of withdrawal from the Social Security system
24 given by the State of Alaska to be rescinded by July 1, 1977, and a new
25 notice of withdrawal given by December 1, 1977; and be it

26 FURTHER RESOLVED that the Legislative Council is directed to conduct a
27 study of the manner in which the amount now contributed by both the State of
28 Alaska and the state employees will be used to provide benefits under a
29 public employee benefit program to replace and augment benefits now

1 provided by social security; and be it

2 FURTHER RESOLVED that the study shall include consideration of the
3 retirement formula, survivor's benefits, death and disability benefits,
4 medical benefits, post-retirement pension adjustments and other replacement
5 or augmentation benefits which may be useful to consider; and be it

6 FURTHER RESOLVED that the group to direct the study shall include members
7 of the council, representatives of each employee bargaining group and the
8 director of the division of retirement; and be it

9 FURTHER RESOLVED that an actuarial study of the costs and benefits of
10 the recommended changes and, as needed, of other changes considered shall be
11 conducted by an independent actuary under direction of the council.

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