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Referred: State Affairs

1 IN THE HOUSE

BY MILLER AND DUNCAN

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HOUSE CONCURRENT RESOLUTION NO. 66 *ams*

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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TENTH LEGISLATURE - FIRST SESSION

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Relating to withdrawal from Social Security.

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BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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WHEREAS under federal law a public employer may withdraw from the Social

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Security system after two years advance notice of withdrawal has been given;

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and

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WHEREAS the State of Alaska gave notice of withdrawal from the Social

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Security system in December of 1975; and

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WHEREAS unless this notice is rescinded with advice of rescission given

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to the Social Security Administration before December 1977, the withdrawal

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will become effective; and

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WHEREAS adequate consideration has not been given to the manner in which

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the amount now contributed by the state and the employees of the state would

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be used to provide benefits under the public employees' retirement system

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to replace and augment the benefits now provided under Social Security; and

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WHEREAS notice of withdrawal can be rescinded and a new notice of with-

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drawal submitted, thereby providing a period in which that consideration may

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be undertaken;

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BE IT RESOLVED that the Alaska State Legislature respectfully requests

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the Governor to cause the notice of withdrawal from the Social Security system

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given by the State of Alaska to be rescinded and a new notice of withdrawal

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given by July 1, 1977; and be it

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FURTHER RESOLVED that the Legislative Council is directed to conduct a

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study of the manner in which the amount now contributed by both the State of

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Alaska and the state employees will be used to provide benefits under the

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public employees' retirement system to replace and augment benefits now

1 provided by social security; and be it

2 FURTHER RESOLVED that the study shall include consideration of the
3 retirement formula, survivor's benefits, death and disability benefits,
4 medical benefits, post-retirement pension adjustments and other replacement
5 or augmentation benefits which may be useful to consider; and be it

6 FURTHER RESOLVED that the group to direct the study shall include members
7 of the council, representatives of each employee bargaining group and the
8 director of the division of retirement; and be it

9 FURTHER RESOLVED that an actuarial study of the costs and benefits of
10 the recommended changes and, as needed, of other changes considered shall be
11 conducted by an independent actuary under direction of the council.

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