

Introduced: 4/22/77  
Referred: Resources and  
Finance

1 IN THE HOUSE

BY THE RULES COMMITTEE BY  
REQUEST OF THE GOVERNOR

2 HOUSE CONCURRENT RESOLUTION NO. 59

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TENTH LEGISLATURE - FIRST SESSION

5 Approving the disposal to Golden  
6 Valley Electric Association, Inc.  
7 of royalty oil taken in-kind

8 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 WHEREAS, under AS 38.06.055(a), each house of the legislature must  
10 approve by concurrent resolution all sales of state-owned royalty oil  
11 before the sale may be consummated; and

12 WHEREAS the State of Alaska has the right under AS 38.05.180 and its  
13 oil and gas leases to receive royalty oil either in-kind or in-value from  
14 fields in the Cook Inlet area; and

15 WHEREAS the commissioner of natural resources has entered into a  
16 contract for the sale of state-owned royalty oil from the Prudhoe Bay field  
17 to Golden Valley Electric Association, Inc.; and

18 WHEREAS the legislature has reviewed this contract and conducted  
19 hearings and otherwise received public input on this contract; and

20 WHEREAS the legislature finds this contract to be in the public interest  
21 of Alaska and its citizens, and further finds that this contract is in  
22 compliance with all requirements of law;

23 BE IT RESOLVED by the Alaska State Legislature that the "Royalty Oil  
24 Sales Agreement", dated April 12, 1977, between the Golden Valley Electric  
25 Association, Inc. and the commissioner of natural resources for the sale  
26 and purchase of royalty oil from the Prudhoe Bay oil field is hereby  
27 approved.

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