

Introduced: 4/22/77
Referred: Resources and
Finance

1 IN THE HOUSE

BY THE RULES COMMITTEE BY
REQUEST OF THE GOVERNOR

2 HOUSE CONCURRENT RESOLUTION NO. 58

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TENTH LEGISLATURE - FIRST SESSION

5 Approving the disposal to Alaska
6 Pipeline Company of royalty gas
7 taken in-kind

8 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 WHEREAS, under AS 38.06.055(a), each house of the legislature must
10 approve by concurrent resolution all sales of state-owned royalty natural
11 gas before the sale may be consummated; and

12 WHEREAS the State of Alaska has the right under AS 38.05.180 and its
13 oil and gas leases to receive royalty natural gas either in-kind or in-
14 value from fields in the Cook Inlet area; and

15 WHEREAS the commissioner of natural resources has entered into a
16 contract for the sale of state-owned royalty natural gas from the North
17 Cook Inlet Field to Alaska Pipeline Company; and

18 WHEREAS the Alaska Royalty Oil & Gas Development Advisory Board
19 approved the contract for the sale of royalty natural gas from the North
20 Cook Inlet Field to Alaska Pipeline Company; and

21 WHEREAS the legislature has reviewed this contract and conducted
22 hearings and otherwise received public input on this contract; and

23 WHEREAS the legislature finds this contract to be in the public
24 interest of Alaska and its people, and further finds that this contract is
25 in compliance with all requirements of law;

26 BE IT RESOLVED by the Alaska State Legislature that the "Gas Purchase
27 Contract" dated April 11, 1977, with the Alaska Pipeline Company and the
28 commissioner of natural resources for the sale and purchase of royalty
29 natural gas from the North Cook Inlet Field is hereby approved.

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