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Referred: Commerce and
Finance

BY KELLY, BENNETT, CARPENTER,
DANKWORTH, FREEMAN, LETHIN, OSE
AND SNIDER

1 IN THE HOUSE

2 HOUSE CONCURRENT RESOLUTION NO. 29

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TENTH LEGISLATURE - FIRST SESSION

5 Relating to the establishment of a job
6 creation tax credit.

7 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:

8 WHEREAS labor statistics indicate an unacceptable unemployment rate in
9 the State of Alaska; and

10 WHEREAS the cost of an employee is an important factor to business,
11 particularly small business, in determining whether or not to hire additional
12 employees; and

13 WHEREAS, by reducing the cost of additional employees to a firm by
14 creating tax incentives, hiring would increase and unemployment decline;

15 BE IT RESOLVED by the Alaska State Legislature that the Governor is
16 respectfully requested to direct the commissioner of the Department of
17 Revenue to conduct a study to be completed by December 31, 1977 concerning
18 the economic benefits of a job creation tax credit that would serve as a
19 means to create more jobs in Alaska's economy; and be it

20 FURTHER RESOLVED that the commissioner shall consider the following
21 aspects of the tax credit:

22 (1) the percentage of credit that would apply to employees' wages
23 eligible for the tax credit;

24 (2) the length of time to which the credit would be applied to
25 employees' wages; and

26 (3) the number of employees per employer to which the credit would
27 be limited.